**F&A (Indirect) & Residual Returns**

- **ORSP is 100% supported by F&A.** ORSP must balance its operating budget as its top priority. Otherwise, insufficient funds to support ORSP operations may occur.

<table>
<thead>
<tr>
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<th>% Return of Net F&amp;A</th>
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<tbody>
<tr>
<td></td>
<td>PI/Director</td>
</tr>
<tr>
<td>Past Practice</td>
<td>5%</td>
</tr>
<tr>
<td>Current Practice</td>
<td>20%</td>
</tr>
</tbody>
</table>

§ Other FGCU activities such as internal awards, Research Day, U/G research, etc.

- **Criteria for F&A Return**
  - F&A return is based on the Net F&A:
    \[
    \text{Net F&A} = \text{Total (Gross) F&A} - \text{ORSP personnel & operating costs}
    \]
  - For PIs and Center/Institute (CI) Directors to be eligible for F&A return, a **minimum F&A rate** is required: Grant F&A rate $\geq$ off-campus rate

- **Closeout Residuals**
  - Residuals are remaining funds no longer needed to carry out the project
  - Residuals are returned **after** deducting the F&A at the off-campus rate
  - At the time of closing out a sponsored research account, the same rates for F&A return are recommended for residual return. Or, the PI, College Dean and AVP for Research may negotiate for different rates.