Planning and Budget Council: Budget Committee

Meeting Summary

September 25, 2014

Edwards Hall – 210
8:30 AM – 9:30 AM

Present: Mageria, Felton, Vazquez, Blood, Miller, Fisher, Elneus, Bigos, Thomas

Absent: Baker, Felke

1. Update and Welcome from Co-Chairs

Steve and Shawn welcomed the members of the committee and highlighted how the Budget Committee works within the PBC structure. Also highlighted specific charges and work products from last two years, most specifically, the Triangle Report and the Budget Priority Report.

2. Meeting Schedule

Discussion ensued about meeting times. Currently all but one member of the Budget committee is available to meet on Thursday mornings at 8:30 AM. The Committee reviewed the other available times of Dr. Felke; however, the committee will loose more members. The committee could move the meeting to Friday but would loose the other faculty member. It was decided that Shawn would reach out to Dr. Felke and see if the schedule conflict was a semester or entire year. It was decided that the next meeting would be at the normal Thursday meeting time and we would re-visit the scheduling once Shawn spoke with Dr. Felke.


David led the discussion recapping the 2013-14 Budget. We finished in a good position at the end of the fiscal year, approximately 3% under budget related to expenditures and 3% over on revenues. In general, 111 million in revenues and 103 million in expenditures.

Discussed the Carry Forward Budget for 2014-15. 15.35 Million Carry Forward with 14.9 million committed, essentially 400,000 dollars remaining.
See Budget Handout # 1 for further breakdown. Highlights include:
5% statutory requirement, which ensures appropriate budget in reserve. BOT has requested an additional 2 million dollars in reserve, and beginning to plan for the 27th payroll which will require 4 million dollars in 3-4 years.

Carry forward also focusing on small construction projects since this is currently the only source of funding for construction projects. Continuing this year and has been the trend for the past 5-6 years, construction funding continues on the down swing, hopeful that this change in the near future.

- Highlights of Construction Projects:
  - Student Heath Center Modular and renovations of current Student Health Center, Campus Main Entrance, Marketing Modular, Edwards Hall renovations. Library Lawn Enhancements, Additional Building Maintenance and Repairs

Further discussed the ongoing state of Florida Higher Education Funding Paradigm. Consistently shifting from a FTE funded model to the Performances Base Funding Model.

4. **Future Direction**

   This year our largest charge is contributing the budget information needed for the 2015-2020 Strategic Planning Process. We will evaluate Budget Priority list. Dr. Paul Snyder will visit with the Budget committee at the next regularly scheduled in two weeks to further discuss the SP process.

   Next meeting Thursday October 9, 2014 @ 8:30 AM – EH 210

   Meeting adjourned 9:20 AM