Planning and Budget Council: Budget Committee

Meeting Summary

October 30, 2014

Edwards Hall – 210
8:30 AM – 9:30 AM

Present: Mageria, Felton, Vazquez, Blood, Miller, Elneus, Bigos, Thomas, Baker, Bigos:

Excused: Mageria, Fisher, Felke,

Welcome from Co-Chairs:

Shawn welcomed the committee and indicated that Budget Priority exercise this committee has engaged in over the past two years will develop more in the Spring 2015 semester. We will continue to focus on the FGCU strategic planning for the fall.

Review of Internal and External Scans
Committee reviewed internal and external scan and developed specific questions:

1. How does the students/faculty ratio influence the budget? A larger student/faculty ratio means more revenue per student.

2. Page 9 and 10 clearly show that there has been more student increase than staff to teach them. Sounds like we need more building, more cooling and more teaching staff.

3. How would the hire of adjuncts be privileged over full time faculty (instructor and profs)

4. How does Florida SouthWestern State College affect our student enrollment and projections? (It is also in the external scan)

5. How are projections affected by the Programs offered which impact student enrollment and retention rates?

6. What internal opportunities are there for funding capital projects? CITF?

7. With a lowered enrollment growth rate projection how does this impact the following internal areas:
a. opportunities to grow University entities partially reliant on fees? (i.e. student health services, SG, Athletics)
b. campus auxiliary services such as bookstore, food service, vending, etc...
c. DSO payments for housing and parking bonds
d. What internal opportunities are there for funding capital projects? CITF?

8. What should the response or actions be related to meeting the metrics of performance funding?

9. How will we measure the impact of performance funding on the performance of the university in the future? Do we have internal accountability?

10. How do we manage expectations and set priorities with new funding being limited?

The questions will be brought to next scheduled PBC meeting.

Old Business

David will continue to work on budget projections based on the enrollment growth of 2.25%. This will inform the strategic plan

New Business

None

Good of the Order

Next Budget meeting schedule for Thursday November 13, 2014 is canceled due to special BOT adhoc meeting

Meeting concluded at 9:28AM