Planning and Budget Council: Budget Committee

Meeting Summary

March 14, 2013

Edwards Hall – 210

8:00 AM – 9:00 AM

Present: Mageria, Felton, Jacob Robinson – Chief of Staff – Student Govt (alternate for Michel), Lindsey, Harrison, Baker, Vazquez

Absent: Miller, Blood

1. Review Tri-Angle Report and Specific Budget Piece – Due to PBC on March 19, 2013

Vazquez began with reporting the budget numbers through the use of a spreadsheet, included 0, 1, 3, 5% tuition increases. He noted the challenges with the exercise. The assumptions with the tuition increases are an increase to the base tuition of the new enrollment, new revenue does not include across the base for current students.

Much discussion occurred here nothing that would be extremely hard to get a final tuition dollar due to transfers, different academic standards, etc. He noted for the report to the PBC that we would only discuss new revenue as it relates to enrollment increases.

Harrison noted are we challenging the underlying assumptions – Are we continuing to grow, or are there no assumptions of continue to grow??

Committee noted we (university is working at the margins). Need to be careful with leveraging pieces to continue to grow. This has been done in regards to staff and advisors; we need to be adequately accounting for theses. This ultimately impacts the new tuition dollars generated, should that be a backfill??

Committee has strong concerns about fall out of advisors and staff

Harrison noted we still need to get a better handle @ real cost of instruction.

Committee talked in lengths about long term forecasting with this exercise and essentially impossible in terms of too many variables and unknown. It was then decided to continue with the table Vazquez had prepared for the report due 3/19/2013.

2. New Business

None
3. **Next Steps**

Finalize the report for PBC.
Monitor legislative session and impacts to FGCU
Next meeting set for March 28, 2013 – 8:00 AM—9:00 AM, room TBA – Watch for email from Michele.

**Meeting Ended 8:58AM**