Planning and Budget Council: Budget Committee

Agenda January 31, 2013

Edwards Hall – 210

8:00 AM – 9:00 AM

Present: Mageria, Felton, Blood, Michel, Miller, Lindsey, Harrison, Baker
Absent: Vazquez

1. Budget Priorities

a. Finalize Budget Numbers Report

Final Budget spreadsheet, submitted by Vazquez was reviewed line by line examining the priorities identified. Discussion ensued about the need to add a line to include 3% retirement contributions that now have become mandatory for all employees. The committee noted that this was not on the list prior because there was still optimism that the FL Supreme Court was going to rule in favor of the employee. The decision is now final and the 3% contribution will remain an employee requirement. After discussion weighing the positives and shortcomings of including this cost in recurring costs, it was supported by the committee to add this priority item for review by the PBC and Cabinet. It was decided to include it at priority item # 7 of recurring priority items. Cost $2 million.

Discussion ensued about the removal of the lawn space funding in non-recurring funding since student government was funding the project completely. However, this was corrected since this funding was meant for the associated area. It was decided to leave in non-recurring funding priority.

b. Finalize Budget Narrative

Narrative was reviewed by committee. Suggestions that were emailed were included, minor other changes were accepted.

c. Other Concerns

Felton to finalize report and will distribute to committee for one last review. Plan to have final report to Paul Snyder Friday afternoon to distribute to PBC members in advance of Tuesday Feb 5, 2013 PBC meeting at 1:30 PM.
2. **Update on Provost Charge Report – Due March 1, 2013**

Felton updated committee on his discussion with Laviolette. Appears the request to the Budget committee will be to run what if scenarios based on projected headcounts and/or FTE. Lindsey noted the sub group working on the report had met on Monday.

3. **New Business**

Next action item for committee to be aware of March 1 deadline of the “triangle” report – Budget, Space and Enrollment. Committee will be working in collaboration with other committees to ensure timely completion of this report.

4. **Next Steps**

Mageria noted he will have Michele send out next meeting reminder

Meeting Ended 8:58AM