Planning and Budget Council: Budget Committee

Meeting Summary

May 15, 2014

Edwards Hall – 210
8:30 AM – 9:30 AM

Present: Magiera, Felton, Vazquez, Baker, van Duijn, Gischel, Miller, Fisher

Absent: Blood, Portunondo,

1. Update from Co-Chair
   Steve and Shawn welcomed everyone back and noted that we have not met as we were awaiting the final budgets being approved by the legislation. It is important to note that although the legislation has approved a balanced budget, we are still awaiting the Governor to sign the budget into law, and/or veto any items.

2. Discussion of 2014 Legislative Session
   Shawn passed out State University System (SUS) of Florida E & G Executive Summary, the SUS 2014-2015 Issues supported with Non-recurring Funds, and the SUS Fixed Capital Outlay Budget Comparison. David highlighted specific impacts to FGCU.

   1.5 million For Health Insurance Increase and Retirement Increases
   1.3 Million For Critical Maintenance
   2.5 Million – Capital Improvement Trust Fund (CITF) fund -- This is a student generated fee, this is the proportion returned to the University and currently not allowable for bonding.

   Three were no provision for State Employees raises or bonus program in this budget, except for selected law enforcement which are scheduled to receive a 5% base pay raise.

3. Performance Based Funding

   200 million total dollars for the SUS, of which 100 million is new revenue to the system remaining is from SUS base as follows: 65 million, proration from individual SUS institutions base budgets, 15 million moved from the GAP funding initiative to Performance Funding and 20 million from the 2013-14 Performance funding Model.

   For FGCU in 2014-15, the total amount of Performance funding is 5.9 million.
4. **New Business**

We discussed the impact of the Budget on FGCU.

- Salary raises of 3% or 1200.00 whichever is greater. This still needs to be bargained for in-Unity faculty members – Cost approximately 2.3 million
- 2.3 Million – New Instructional Hires
- 400,000 – Master Planning process
- 500,000 – Marketing Initiatives -- TBD
- Funding of Reserves – 1.5 Million
- Remaining New dollars – Proportioned to Unites to fund priorities as has been outlined.

Furthermore the committee noted that as we continue to outline budget priorities and since it is clearer that the funding formula for SUS institutions has moved away from a FTE funded model, the plan for next year (2015-16 Budget Priority List) will be to include one list for new dollar requests.

5. **Next Steps**

This will be the last regularly scheduled meeting of the 2013-14 Academic Year. Unless needed, the Budget committee will reconvene in August, 2014. Have a nice summer!

Meeting Ended – 9:30 AM