

**Florida Gulf Coast University Board of Trustees
June 19, 2012**

SUBJECT: 2012-13 Operating Budget

PROPOSED BOARD ACTION

1. Approve FGCU 2012-13 Operating Budget.
 2. Delegate to the University President operating budget amendment authority, not to exceed 5% of the total projected operating budget, subject to availability of resources.
 3. Delegate to the University President the ability to amend the Sponsored Research Budget in accordance with grant awards received during the fiscal year.
-

Supporting Documentation Included: 2012-13 Operating Budget

Prepared by: Director of University Budgets David Vazquez

Legal Review by: N/A

Submitted by: Vice President for Administrative Services and Finance Steve Magiera

Florida Gulf Coast University
Operating Budget Request
Fiscal Year 12-13
Grand Summary

	FY 11-12 Projected Annual Revenues	FY 12-13 Budgeted Revenue	% Projected Change	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Summary of Revenues</i>															
General Revenue	39,445,501	37,332,312	-5.66%	3,182,296	6,243,310	9,535,870	14,130,456	15,662,475	19,305,138	23,755,149	25,240,681	26,698,576	31,390,472	34,886,549	37,332,312
Tuition & Fees	45,811,852	50,363,324	9.04%	1,344,920	19,671,314	21,828,186	22,228,124	22,414,239	24,067,519	42,921,599	44,130,947	44,440,224	45,960,363	49,033,201	50,363,324
Lottery	6,386,402	4,809,227	-32.79%	-	-	-	-	-	-	-	961,845	1,923,691	2,885,536	3,847,382	4,809,227
Student Activity Fees	3,918,844	3,964,018	1.14%	80,875	1,404,590	1,656,362	1,714,825	1,774,391	1,861,966	3,185,992	3,349,074	3,387,908	3,520,067	3,822,333	3,964,018
Athletic Revenue	7,292,411	7,959,500	8.38%	184,552	2,431,971	2,842,411	2,918,371	2,958,533	3,281,289	5,446,323	5,765,157	5,771,523	5,874,744	6,509,974	7,959,500
Concessions	176,851	183,925	3.85%	1,478	22,746	31,628	52,508	78,146	73,495	104,165	108,000	128,000	147,000	152,000	183,925
Financial Aid Revenues	19,555,470	22,911,830	14.65%	118,362	1,051,285	7,981,827	8,888,976	10,093,047	10,612,531	19,067,737	21,036,843	21,322,971	21,853,541	22,224,475	22,911,830
Grant Associated Revenue	16,357,140	17,129,401	4.51%	1,434,070	3,581,406	4,777,648	6,438,189	7,357,713	8,595,625	8,961,353	10,954,955	11,660,532	13,301,535	14,373,722	17,129,401
Auxiliary Revenue	38,241,581	43,519,065	12.13%	1,284,590	10,694,061	15,977,780	18,083,460	19,575,796	20,142,940	32,505,262	36,251,142	38,093,527	39,309,127	41,669,091	43,519,065
<i>Summary of Revenues</i>	177,186,052	188,172,602	5.84%	7,631,141	45,100,683	64,631,713	74,454,909	79,914,340	87,940,503	135,947,580	147,798,643	153,426,952	164,242,385	176,518,728	188,172,602

	FY 11-12 Projected Annual Expenditures	FY 12-13 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Summary of Expenditures</i>															
Salaries and Benefits	84,422,311	87,668,681	3.70%	5,455,697	11,169,003	18,388,069	25,507,135	36,323,475	43,442,541	50,186,286	56,930,030	64,049,096	71,268,162	82,212,984	87,668,681
Other Personnel Services	9,914,543	10,455,414	5.17%	790,032	1,578,270	2,409,200	3,211,668	4,415,371	5,217,840	6,020,309	6,822,777	7,625,246	8,427,714	9,631,417	10,455,414
General Expense	42,132,927	44,596,036	5.52%	4,329,387	8,186,908	11,778,437	14,727,857	18,189,592	21,053,229	24,911,585	27,970,662	32,232,175	35,707,519	39,788,397	44,596,036
Capital Expenditures	3,111,341	2,560,371	-21.52%	680,660	611,718	720,275	787,032	967,012	1,045,368	1,134,624	1,407,067	1,535,793	1,668,611	1,935,891	2,560,371
Financial Aid/Scholarship	22,227,876	24,352,864	8.73%	123,121	674,651	10,145,276	11,065,440	11,425,189	11,704,904	22,448,403	22,840,741	23,053,148	23,079,740	24,197,242	24,352,864
Library Resources	1,247,041	1,220,309	-2.19%	225,619	559,495	606,095	779,952	787,884	810,763	880,694	982,955	1,004,634	1,090,394	1,193,646	1,220,309
Transfer to DSO		15,404,827	100.00%	156,283	4,228,978	4,385,261	4,541,544	4,697,827	4,854,110	5,010,393	11,407,472	11,563,039	11,720,039	12,948,544	15,404,827
Debt Service	9,302,488														
<i>Summary of Expenditures</i>	172,358,526	186,258,502	7.46%	11,760,798	27,009,023	48,432,613	60,620,629	76,806,350	88,128,755	110,592,292	128,361,704	141,063,130	152,962,180	171,908,123	186,258,502

Florida Gulf Coast University
Operating Budget Request
Fiscal Year 12-13
General Revenue

Education and General (E&G) Revenue

	FY 11-12 Projected Annual Revenues	FY 12-13 Budgeted Revenue	% Projected Change
General Revenue	39,445,501	37,332,312	-5.66%
Tuition & Fees	45,811,852	50,363,324	9.04%
Lottery	6,386,402	4,809,227	-32.79%
Total E&G Revenue	91,643,755	92,504,863	0.93%

Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
3,182,296	6,243,310	9,535,870	14,130,456	15,662,475	19,305,138	23,755,149	25,240,681	26,698,576	31,390,472	34,886,549	37,332,312
1,344,920	19,671,314	21,828,186	22,228,124	22,414,239	24,067,519	42,921,599	44,130,947	44,440,224	45,960,363	49,033,201	50,363,324
-	-	-	-	-	-	-	961,845	1,923,691	2,885,536	3,847,382	4,809,227
4,527,216	25,914,623	31,364,057	36,358,580	38,076,714	43,372,657	66,676,748	70,333,473	73,062,491	80,236,371	87,767,132	92,504,863

E&G Expense

	FY 11-12 Projected Annual Expenditures	FY 12-13 Budgeted Expenditures	% Projected Change
Salaries and Benefits	64,671,497	66,978,503	3.57%
Other Personnel Services	5,805,526	6,087,049	4.85%
General Expense	15,449,065	16,882,398	9.28%
Capital Expenditures	1,700,684	1,238,531	-27.17%
Financial Aid/Scholarship	1,485,208	98,073	-93.40%
Library Resources	1,247,041	1,220,309	-2.14%
Total E&G Expenditures	90,359,021	92,504,863	2.32%

Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
3,864,144	7,985,898	13,613,412	19,140,926	27,569,938	33,097,452	38,249,644	43,401,837	48,929,351	54,556,865	63,114,358	66,978,503
468,235	934,675	1,401,116	1,867,556	2,567,217	3,033,657	3,500,098	3,966,539	4,432,979	4,899,420	5,599,080	6,087,049
2,782,189	4,032,389	5,271,366	6,507,360	7,643,839	8,615,479	9,792,402	10,922,551	12,372,419	13,518,050	14,956,545	16,882,398
399,726	485,017	515,701	559,069	613,347	635,585	642,742	886,583	910,114	924,132	943,926	1,238,531
-	-	-	-	-	-	-	-	98,073	98,073	98,073	98,073
225,619	559,495	606,095	779,952	787,884	810,763	880,694	982,955	1,004,634	1,090,394	1,193,646	1,220,309
7,739,913	13,997,475	21,407,690	28,854,862	39,182,224	46,192,936	53,065,580	60,160,464	67,747,570	75,086,934	85,905,630	92,504,863

**Florida Gulf Coast University
Operating Budget Request
Fiscal Year 12-13
Student Related Activities**

Local Fund Revenues

Student Activity Fees	3,918,844	3,964,018	1.14%
Athletic Revenue	7,292,411	7,959,500	8.38%
Concessions	176,851	183,925	3.85%
Financial Aid Revenues	19,555,470	22,911,830	14.65%
Total Local Fund Revenues	30,943,576	35,019,273	11.64%

FY 11-12 Projected Annual Revenues	FY 12-13 Budgeted Revenue	% Projected Change
3,918,844	3,964,018	1.14%
7,292,411	7,959,500	8.38%
176,851	183,925	3.85%
19,555,470	22,911,830	14.65%
30,943,576	35,019,273	11.64%

Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
80,875	1,404,590	1,656,362	1,714,825	1,774,391	1,861,966	3,185,992	3,349,074	3,387,908	3,520,067	3,822,333	3,964,018
184,552	2,431,971	2,842,411	2,918,371	2,958,533	3,281,289	5,446,323	5,765,157	5,771,523	5,874,744	6,509,974	7,959,500
1,478	22,746	31,628	52,508	78,146	73,495	104,165	108,000	128,000	147,000	152,000	183,925
118,362	1,051,285	7,981,827	8,888,976	10,093,047	10,612,531	19,067,737	21,036,843	21,322,971	21,853,541	22,224,475	22,911,830
385,266	4,910,593	12,512,228	13,574,680	14,904,117	15,829,281	27,804,217	30,259,073	30,610,402	31,395,351	32,708,782	35,019,273

Student Activities

Salaries and Benefits	695,539	809,884	14.12%
Other Personnel Services	614,345	652,833	5.90%
General Expense	2,482,840	2,085,601	-19.05%
Capital Expenditures	247,198	52,000	-375.38%
Total Student Activities Expenditures	4,039,923	3,600,318	-12.21%

FY 11-12 Projected Annual Expenditures	FY 12-13 Budgeted Expenditures	% Projected Change
695,539	809,884	14.12%
614,345	652,833	5.90%
2,482,840	2,085,601	-19.05%
247,198	52,000	-375.38%
4,039,923	3,600,318	-12.21%

Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
62,299	124,598	186,896	249,195	342,643	404,942	467,241	529,540	591,838	654,137	747,585	809,884
50,218	100,436	150,654	200,872	276,199	326,417	376,634	426,852	477,070	527,288	602,615	652,833
68,985	232,690	421,282	621,103	834,819	962,394	1,097,784	1,305,269	1,601,732	1,810,004	1,951,928	2,085,601
2,850	4,592	4,905	8,214	8,771	18,133	18,569	20,193	21,225	24,435	26,217	52,000
184,352	462,316	763,737	1,079,383	1,462,432	1,711,885	1,960,228	2,281,854	2,691,865	3,015,864	3,328,345	3,600,318

Intercollegiate Athletics

Salaries and Benefits	3,320,652	3,617,000	8.19%
Other Personnel Services	477,465	428,000	-11.56%
General Expense	2,271,134	2,589,500	12.29%
Capital Expenditures	13,619	25,000	45.52%
Financial Aid/Scholarship	1,175,910	1,300,000	9.55%
Total Intercollegiate Athletics Expenditures	7,258,779	7,959,500	8.80%

FY 11-12 Projected Annual Expenditures	FY 12-13 Budgeted Expenditures	% Projected Change
3,320,652	3,617,000	8.19%
477,465	428,000	-11.56%
2,271,134	2,589,500	12.29%
13,619	25,000	45.52%
1,175,910	1,300,000	9.55%
7,258,779	7,959,500	8.80%

Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
278,231	556,462	834,692	1,112,923	1,530,269	1,808,500	2,086,731	2,364,962	2,643,192	2,921,423	3,338,769	3,617,000
32,923	65,846	98,769	131,692	181,077	214,000	246,923	279,846	312,769	345,692	395,077	428,000
75,920	417,685	753,921	1,009,997	1,241,358	1,412,701	1,582,715	1,837,550	2,165,089	2,339,713	2,459,623	2,589,500
-	2,552	2,552	6,576	6,576	20,292	20,292	20,292	20,939	21,266	22,693	25,000
-	425,975	686,524	663,420	662,748	662,748	1,258,807	1,281,952	1,225,395	1,227,329	1,278,017	1,300,000
387,074	1,468,519	2,376,458	2,924,609	3,622,028	4,118,241	5,195,468	5,784,601	6,367,385	6,855,423	7,494,179	7,959,500

**Florida Gulf Coast University
Operating Budget Request
Fiscal Year 12-13
Student Related Activities
(Continued)**

	FY 11-12 Projected Annual Expenditures	FY 12-13 Budgeted Expenditures	% Projected Change
<i>Concessions</i>			
General Expense	64,721	85,000	23.86%
Total Concessions Expenditures	64,721	85,000	23.86%
<i>Financial Aid</i>			
Other Personnel Services	138,803	185,000	24.97%
Financial Aid/Scholarship	19,328,681	22,726,830	14.95%
Total Financial Aid Expenditures	19,467,483	22,911,830	15.03%

Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
-	1,700	4,250	4,420	5,525	6,800	38,250	42,500	45,050	63,750	72,250	85,000
-	1,700	4,250	4,420	5,525	6,800	38,250	42,500	45,050	63,750	72,250	85,000
14,231	28,462	42,692	56,923	78,269	92,500	106,731	120,962	135,192	149,423	170,769	185,000
109,719	234,183	9,392,698	10,316,898	10,671,555	10,949,414	21,083,855	21,378,937	21,553,060	21,578,050	22,605,316	22,726,830
123,950	234,183	9,435,390	10,373,821	10,749,824	11,041,914	21,190,585	21,499,899	21,688,253	21,727,473	22,776,085	22,911,830

	FY 11-12 Projected Annual Expenditures	FY 12-13 Budgeted Expenditures	% Projected Change
<i>Student Related Expenditures</i>			
Salaries and Benefits	4,016,191	4,426,884	10.23%
Other Personnel Services	1,230,613	1,265,833	2.86%
General Expense	4,818,695	4,760,101	-1.22%
Capital Expenditures	260,817	77,000	-70.48%
Financial Aid/Scholarship	20,504,591	24,026,830	17.18%
Total Student Related Expenditures	30,830,906	34,556,648	12.08%

Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
340,530	681,059	1,021,589	1,362,118	1,872,912	2,213,442	2,553,972	2,894,501	3,235,031	3,575,560	4,086,354	4,426,884
83,141	166,282	292,115	389,487	535,545	632,917	730,288	827,660	925,032	1,022,404	1,168,461	1,265,833
144,905	652,075	1,179,453	1,635,520	2,081,702	2,381,895	2,718,748	3,185,319	3,811,871	4,213,467	4,483,801	4,760,101
2,850	7,144	7,457	14,790	15,347	38,424	38,861	40,485	42,164	45,701	48,910	77,000
109,719	660,157	10,079,222	10,980,318	11,334,303	11,612,161	22,342,662	22,660,890	22,778,455	22,805,378	23,883,333	24,026,830
681,145	2,166,718	12,579,835	14,382,233	15,839,809	16,878,839	28,384,531	29,608,854	30,792,552	31,662,510	33,670,859	34,556,648

Florida Gulf Coast University
Operating Budget Request
Fiscal Year 12-13
Grant and Auxiliary Activity

	FY 11-12 Projected Annual Revenues	FY 12-13 Budgeted Revenue	% Projected Change	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Grant and Auxiliary Revenue</i>															
Grant Associated Revenue	16,357,140	17,129,401	4.51%	1,434,070	3,581,406	4,777,648	6,438,189	7,357,713	8,595,625	8,961,353	10,954,955	11,660,532	13,301,535	14,373,722	17,129,401
Auxiliary Revenue	38,241,581	43,519,065	12.13%	1,284,590	10,694,061	15,977,780	18,083,460	19,575,796	20,142,940	32,505,262	36,251,142	38,093,527	39,309,127	41,669,091	43,519,065
Grant and Auxiliary Revenue Total	54,598,721	60,648,466	9.98%	2,718,659	14,275,467	20,755,428	24,521,649	26,933,510	28,738,565	41,466,615	47,206,097	49,754,059	52,610,662	56,042,813	60,648,466

	FY 11-12 Projected Annual Expenditures	FY 12-13 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Grant Activities</i>															
Salaries and Benefits	5,958,116	6,327,605	5.84%	486,739	973,478	1,460,217	1,946,955	2,677,064	3,163,803	3,650,541	4,137,280	4,624,019	5,110,758	5,840,866	6,327,605
Other Personnel Services	1,256,780	1,330,392	5.53%	102,338	204,676	307,014	409,351	562,858	665,196	767,534	869,872	972,210	1,074,547	1,228,054	1,330,392
General Expense	8,194,488	8,576,424	4.45%	674,677	1,261,695	1,852,361	2,173,127	2,734,290	3,351,699	4,266,481	4,842,622	5,801,595	6,570,328	7,548,295	8,576,424
Capital Expenditures	630,112	667,019	5.53%	19,797	37,258	41,747	48,287	159,263	191,182	252,869	273,007	278,968	324,074	483,435	667,019
Scholarships	215,348	227,961	5.53%	13,402	14,493	66,054	85,122	90,886	92,742	105,741	179,851	176,620	176,289	215,836	227,961
Total Grant Activities Expenditures	16,254,844	17,129,401	5.11%	1,296,954	2,491,600	3,727,393	4,662,842	6,224,361	7,464,622	9,043,167	10,302,632	11,853,412	13,255,996	15,316,487	17,129,401

<i>Auxiliary Activities</i>															
Salaries and Benefits	9,776,507	9,935,689	1.60%	764,284	1,528,568	2,292,851	3,057,135	4,203,561	4,967,845	5,732,128	6,496,412	7,260,696	8,024,980	9,171,405	9,935,689
Other Personnel Services	1,621,624	1,772,140	8.49%	136,318	272,637	408,955	545,274	749,752	886,070	1,022,388	1,158,707	1,295,025	1,431,344	1,635,822	1,772,140
General Expense	13,670,679	14,377,113	4.91%	727,615	2,240,749	3,475,257	4,411,852	5,729,761	6,704,157	8,133,954	9,020,170	10,246,290	11,405,674	12,799,757	14,377,113
Capital Expenditures	519,727	577,821	10.05%	258,286	82,299	155,370	164,886	179,055	180,177	200,151	206,993	304,546	374,704	459,619	577,821
Scholarships	22,730														
Transfer to DSO		15,404,827	100.00%	156,283	4,228,978	4,385,261	4,541,544	4,697,827	4,854,110	5,010,393	11,407,472	11,563,039	11,720,039	12,948,544	15,404,827
Debt Service	9,302,488														
Total Auxiliary Activities Expenditures	34,913,755	42,067,590	17.01%	2,042,786	8,353,230	10,717,694	12,720,691	15,559,956	17,592,358	20,099,015	28,289,754	30,669,596	32,956,741	37,015,147	42,067,590

	FY 11-12 Projected Annual Expenditures	FY 12-13 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Grant & Auxiliary Activity</i>															
Salaries and Benefits	15,734,623	16,263,294	3.25%	1,251,023	2,502,045	3,753,068	5,004,090	6,880,624	8,131,647	9,382,670	10,633,692	11,884,715	13,135,737	15,012,271	16,263,294
Other Personnel Services	2,878,404	3,102,532	7.22%	238,656	477,313	715,969	954,625	1,312,610	1,551,266	1,789,922	2,028,579	2,267,235	2,505,891	2,863,876	3,102,532
General Expense	21,865,167	22,953,537	4.74%	1,402,292	3,502,444	5,327,618	6,584,978	8,464,051	10,055,855	12,400,435	13,862,792	16,047,886	17,976,003	20,348,052	22,953,537
Capital Expenditures	1,149,839	1,244,840	7.63%	278,084	119,557	197,117	213,173	338,318	371,359	453,021	479,999	583,514	698,778	943,055	1,244,840
Financial Aid/Scholarship	238,078	227,961	-4.44%	13,402	14,493	66,054	85,122	90,886	92,742	105,741	179,851	176,620	176,289	215,836	227,961
Transfer to DSO		15,404,827	100.00%	156,283	4,228,978	4,385,261	4,541,544	4,697,827	4,854,110	5,010,393	11,407,472	11,563,039	11,720,039	12,948,544	15,404,827
Debt Service	9,302,488														
Total Grant & Auxiliary Activity	51,168,599	59,196,991	13.56%	3,339,740	10,844,830	14,445,087	17,383,533	21,784,316	25,056,980	29,142,181	38,592,385	42,523,008	46,212,737	52,331,634	59,196,991