ITEM: __1__

Florida Gulf Coast University Board of Trustees
June 18, 2013

SUBJECT: Minutes of April 16, 2013 Meeting

PROPOSED BOARD ACTION

Approve minutes

BACKGROUND INFORMATION

The Florida Gulf Coast University Board of Trustees met on April 16, 2013. Minutes of the meeting were kept as statutorily required.

Supporting Documentation Included: Minutes of April 16, 2013 Meeting

Prepared by: Executive Assistant to the President Barbara Krell

Legal Review: N/A

Submitted by: President Wilson G. Bradshaw
1. Call to Order, and Roll Call – Chair Robbie Roepstorff

Chair Roepstorff welcomed Trustees and convened the meeting of the Florida Gulf Coast University Board of Trustees with the following members present:

Joe Catti
J. Dudley Goodlette
Ann Hamilton
John Little
Scott Lutgert
Dorene McShea
Russell Priddy
Robbie Roepstorff
Rob Wells
Douglas Harrision
Juan Cubillo
John Fumagalli, Chair, Foundation Board of Directors (Ex Officio)

Members of staff present were:

President Wilson G. Bradshaw
Provost and Vice President for Academic Affairs Ron Toll
Vice President for Administrative Services and Finance Steve Magiera
Vice President for Student Affairs Mike Rollo
Interim Vice President for Advancement Linda Lehtomaa
Vice President and General Counsel Vee Leonard
Vice President and Chief of Staff Susan Evans
Director of Internal Audit Carol Slade
Barbara Krell
Amber Pacheco

Guests: Don Schrotenboer - Private Equity Group

2. Welcome to New Trustees Dudley Goodlette, and Juan Cubillo (President of FGCU Student Government) – Chair Robbie Roepstorff

Chair Roepstorff asked for a Moment of Silence regarding the attack at the Boston Marathon on Monday, April 15th. She greeted Trustees and the audience. Chair Roepstorff welcomed new Trustees Dudley Goodlette and Juan Cubillo. The new trustees made brief welcoming remarks.
3. Consent Agenda – Chair Robbie Roepstorff
   • Minutes of January 15, 2013 (Addendum A)
   • Meeting Dates for 2013-2014 (Addendum B)
   • Resolution of Appreciation for Outgoing Trustee Peter Cuderman (Addendum C)
   • Resolution of Appreciation for Outgoing Trustee Edward Morton (Addendum D)
   • Resolution of Appreciation for Outgoing Trustee Doug St. Cerny (Addendum E)
   • Resolution of Appreciation for FGCU Men’s Basketball Team (Addendum F)

   Motion was made by Trustee Catti to approve the consent agenda. Motion was seconded by Trustee Lutgert. Motion carried.

4. Presentation of Resolutions: - Chair Robbie Roepstorff and President Wilson Bradshaw
   • Mr. Peter Cuderman
   • Mr. Edward Morton
   • Mr. Doug St. Cerny
   • FGCU Men’s Basketball Team

   After each presentation each individual and team representative provided comments to the Trustees.

5. Call for Executive Session on Matters of Litigation Pursuant to 286.011(8), F.S. – Vice President and General Counsel Vee Leonard

   Ms. Leonard stated that she is asking that this Board of Trustees along with President Wilson Bradshaw reconvene in a room down the hall so that they might discuss and the Trustees might advise her on the matter of litigation: Claudine Brown, Personal Representative of the Estate of Joel Johnson.

6. Regular Meeting Resumes – Chair Robbie Roepstorff

   The regular meeting of the FGCU Board of Trustees resumed at 9:35 a.m. Chair Roepstorff called on President Bradshaw to introduce the standing reports and give his President’s Report.

7. Standing Report from FGCU Faculty Senate – President Douglas Harrison

   Trustee Harrison outlined faculty activities and accomplishments for the past semester. He announced that he has accepted a position at another institution and thanked Trustees for his inclusion in the Board of Trustees as Faculty Senate President.

8. Standing Report from FGCU Staff Advisory Council – President Carl Steinberg

   Mr. Steinberg updated Trustees regarding SAC meetings and activities for this past semester.

9. Standing Report from FGCU Student Government – President Juan Cubillo

   Trustee Cubillo outlined the plans for Student Government activities in the months ahead.
10. Standing Report from FGCU Foundation Board of Directors – Chair John Fumagalli

Chair Fumagalli provided a report regarding recent fundraising accomplishments and activities of the Foundation Board of Directors.

11. President’s Report – President Wilson Bradshaw

FGCU Board of Trustees Meeting
Tuesday, April 16, 2013

President’s Report

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BRADSHAW:
Introduce Chair Roepstorff for Remarks.

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ROEPSTORFF:
I. BOG Meetings, and New Governors Meetings
II. Exit Interview with State Auditors
III. Men’s Basketball Team

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BRADSHAW:
IV. Welcome to New Trustees Dudley Goodlette and Juan Cubillo
V. Celebration of Excellence, & Thank You to Trustee Ann Hamilton
VI. Introduction of Incoming VP for University Advancement Chris Simoneau
VII. University Benefits from Men’s Basketball Team and Sweet Sixteen
VIII. Presentation by Private Equity Group later on Today’s Agenda
IX. Legislative Session Update

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BRADSHAW:
Introduce Chair Roepstorff for Remarks.

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ROEPSTORFF:
I. BOG Meetings, and New Governors Meetings:
   • Thank you, President Bradshaw. I have a few items I’d like to mention today to the Trustees.
   • First, I’m pleased to be attending the meetings of the Board of Governors to represent our Board. The meetings provide an excellent opportunity to receive important information, and also to talk with Governors and others about FGCU.
   • Additionally, I want to let you know President Bradshaw and I met on campus with each of the Board of Governors’ new members from Naples to provide
information about FGCU – Governors Alan Levine and Ned Lautenbach. Of course we also have our own former Trustee Ed Morton as a new member of the Board of Governors, which is excellent for FGCU.

II. Exit Interview with State Auditors:
   • I recently had the opportunity to attend the State Auditors’ Exit Conference for the University’s Audited Financial Statements that appear later on today’s agenda. In any organization, this type of audit is a big deal!
   • It was impressive to hear the state auditors’ comments about the outstanding financial operations of the University. I want to commend President Bradshaw and the University employees for their diligence in exemplary financial management and practices year-in, year-out. I knew you as fellow Trustees would be pleased to hear of this glowing audit report.

III. Men’s Basketball Team:
   • President Bradshaw will be talking about our men’s basketball team but I didn’t want the opportunity to go by without saying how proud I am of the team and coaches – and the entire University and Southwest Florida.
   • My husband and I traveled to Philadelphia to watch the Eagles in the games against Georgetown and San Diego State University – and also to Dallas for the Sweet Sixteen. It was a tremendous experience, and on behalf of this Board, I want to thank everyone who supported FGCU and Dunk City!

BRADSHAW:

   • Thank you, Trustee Roepstorff. We greatly appreciate your active engagement as Board Chair!

IV. Welcome to New Trustees Dudley Goodlette and Juan Cubillo:
   • Let me formally welcome Trustees Dudley Goodlette and Juan Cubillo to the Board.
   • We’re looking forward to working with you, and we appreciate your service to FGCU.

V. Celebration of Excellence, & Thank You to Trustee Ann Hamilton:
   • Last week we held our annual Celebration of Excellence to recognize the outstanding work of our very talented faculty and staff.
   • This event is a very special one in the life of our University.
   • I want to especially thank Trustee Ann Hamilton for serving on the faculty excellence awards committee. Trustee Hamilton, as you know, this is about more than just showing up for an awards ceremony! Trustee Hamilton was on campus a number of times over the past months reviewing faculty members’ dossiers, and participating in the selection of those receiving awards. Thank you, Trustee Hamilton.
VI. **Introduction of Incoming VP for University Advancement Chris Simoneau:**
- I’m pleased to recognize in the audience today Mr. Chris Simoneau who will be serving as Vice President for University Advancement.
- As you know, Chris was selected from a very competitive national search – and we’re looking forward to benefitting from his Tufts and other university fundraising experience.
- Chris officially will be joining us in late June, but I’m “borrowing” him for a couple of visits to campus before his official start date.
- Chris, please stand and be recognized.

VII. **University Benefits from Men’s Basketball Team and Sweet Sixteen:**
- I want to echo Chair Roepstorff’s comments about the tremendous accomplishments of our men’s basketball team – not only for the basketball, but also for making “FGCU” and “Dunk City” household words in homes across the country!
- The University’s profile has risen dramatically as a result of the national exposure, and we’ve been doing some targeted fundraising as a result.
- Additionally, our sales of FGCU merchandise have significantly increased – as did visits to the FGCU website during the weeks of the NCAA tournament.
- Some effects, however, are not immediately measurable – such as possible impact on admission applications and enrollments.

VIII. **Presentation by Private Equity Group later on Today’s Agenda:**
- Later on today’s agenda will be a presentation regarding a Letter of Intent that’s been developed by Private Equity Group and the University. We’re pleased today to have Mr. O.J. Buigas and the Private Equity team here.
- While the Letter of Intent is a non-binding document, it provides the basis on which to explore a potential gift of land to the University that would double the amount of campus land we would have for future options.
- The Letter of Intent is the starting point for developing a Donation Agreement.
- As you know, donations and gifts to the University are accepted by the University’s Foundation, which is why this is not an Action Item before you.
- You’ll hear more details later in the presentation but there are tremendous opportunities for the University in addition to the large gift of land – specifically, as relates to student housing; a hotel/conference center; affordable housing for faculty and staff; and commercial entities that together would create a true University Village as was envisioned when the University was established.
- I look forward to the presentation and your discussion, Trustees.

IX. **Legislative Session Update:**
- As you know, the legislative session is well under way – with only approximately 3 weeks left.
- Our Director of Government Relations Jennifer Goen is in Tallahassee but provided up-to-date information for a status report today.
- Items of key interest are:
The House and the Senate recently approved their respective budgets, which are only $1 million dollars apart.

Both legislative bodies invested more in higher education this year -- $4.6 Billion dollars more in the House budget, and $6.4 Billion dollars more in the Senate budget.

The $300 million dollars that was cut from the state universities’ budgets last year is set to be restored. For FGCU, this means a restoration of $5.25 Million dollars in recurring funds.

In terms of capital projects for FGCU, there are 2 of particular interest:

- The IHUB’s Second Half of Funding – the Senate budget contains $2.5 million, and the House budget contains no funding. You’ll recall that we requested $7.6 Million dollars. This will be a Conference Committee issue that will be resolved by the legislature.
- The Student Recreation Center – the Board of Governors’ calculation for our funding is $7.4 Million dollars. The House budget contains the $7.4 Million, and the Senate budget contains no funding. This also will be resolved during the Conference process.

The House budget contains a 6% tuition increase. The Senate budget contains no increase.

As for the University’s request for $13 Million dollars to level the funding playing field, there is nothing specific in either of the budgets but we continue to work with the House and Senate leaders – and especially our very supportive FGCU legislative delegation – on this significant issue.

Madame Chair and Trustees, this concludes my report. I will be happy to answer any questions you may have.

(END)

12. Academic/Student/Faculty Affairs Committee Meeting – Chair Ann Hamilton

Chair Hamilton introduced Dr. Toll who provided an Information Only item regarding Performance Based Funding. President Bradshaw and Dr. Toll provided input to Trustees regarding Performance Based Funding.

Dr. Toll then proceeded to introduce the following action items:

Action Items:
- Nomenclature Change for an Existing Degree Program: B.S. with a Major in Athletic Training to B.S.A.T. with a Major in Athletic Training (Addendum G) – Provost and Vice President for Academic Affairs Ron Toll. Motion was made by Trustee Harrison to approve Nomenclature Change for an Existing Degree Program: B.S. with a Major in
Athletic Training to B.S.A.T. with a Major in Athletic Training. Motion was seconded by Trustee Catti. Motion carried.

- Nomenclature Change for an Existing Major: Mental Health Counseling to Clinical Mental Health Counseling (Addendum H) – Provost and Vice President for Academic Affairs Ron Toll. Motion was made by Trustee Little to approve Nomenclature Change for an Existing Major: Mental Health Counseling to Clinical Mental Health Counseling. Motion was seconded by Trustee Wells. Motion carried.

- Addition of a Degree Program Major: M.S.N. in Nurse Educator (Addendum I) – Provost and Vice President for Academic Affairs Ron Toll. Motion was made to approve Addition of Degree Program Major: M.S.N. in Nurse Educator by Trustee McShea. Motion was seconded by Trustee Harrison. Motion carried.

13. Audit Committee Meeting - Chair Roepstorff

Chair Roepstorff introduced Ms. Slade to present the action items.

Action Items:

- Student Health Services Audit (Addendum J) – Director of Internal Audit Carol Slade. Motion was made by Trustee Catti to approve Student Health Services Audit. Motion was seconded by Trustee Hamilton. Motion carried.

- Materials & Supplies Fees and Certificate Programs Audit (Addendum K) – Director of Internal Audit Carol Slade. Motion was made by Trustee Wells to approve Materials & Supplies Fees and Certificate Programs Audit. Motion was seconded by Trustee Catti. Motion carried.

14. Finance & Administration Committee Meeting – Chair Rob Wells

Information Only:

- Presentation by Private Equity Group, LLC (Addendum L) – Vice President for Administrative Services and Finance Steve Magiera. Mr. Magiera asked first for comments from President Bradshaw. President Bradshaw stated that the Letter of Intent is a non-binding document that provides a basis on which to explore a potential gift of land to the University. He stated this would double the amount of land we would have on campus for future options. President Bradshaw stated the Letter of Intent is the starting point for developing a donation agreement. He stated donations and gifts are accepted by the University’s Foundation which is why this is not an action item before you. President Bradshaw stated you will hear more details in the presentation but he wants to emphasize that there are tremendous opportunities for the University in addition to the large gift of land. He stated specifically student housing, a hotel conference center, and affordable housing would create a true university village as was envisioned when the University was established. President Bradshaw stated he looks forward to discussion by Trustees after the presentation and then asked Mr. Magiera and Mr. Don Schrotenboer, President of Real Estate at Private Equity Group to begin the presentation.

Mr. Schrotenboer provided a presentation on the history of the land which is the subject of the gift and on the Letter of Intent. Mr. Magiera spoke to the potential benefits available to the University through PEG’s development of a University Village. At the end of the presentations by Mr. Schrotenboer and Mr. Magiera, they offered to answer
any questions the Trustees might have regarding this matter. Trustee Priddy thanked Mr. Schrotenboer and Mr. Magiera for bringing this matter forward for consideration. He stated this would be a marvelous addition to our University and our region. He asked for clarification about Alico East and the building of single family homes around the large lake just as Ginn had envisioned—this is meant with utilities not septic. Mr. Schrotenboer stated this was correct, wells and septic would be eliminated. Trustee Harrison stated that he believes what we do not want is another sprawling urban development like we already have in Ft. Myers. Mr. Schrotenboer stated they would follow whatever guidelines are provided. Dr. Harrison asked about the use of the University’s “brand” and Mr. Magiera stated that yes for presentations in front of the County, our name will be on some of those documents. Dr. Harrison asked how likely approval would come to PEG if FGCU were not walking down this road with them. Mr. Schrotenboer stated they feel confident they could accomplish this without the support but felt there was a much better vision for our region and FGCU to grow together in this fashion. Dr. Harrison stated we do not need more sprawling high density developments. Mr. Schrotenboer stated they will follow any guidelines the county requires. Trustee Goodlette asked about the dedication of the 40 acres versus the donation of the 600 acres, he asked if the 40 acre dedication was going to be in the site identified on the conceptual plan? Mr. Schrotenboer said this is conceptual and if there is a different configuration that is better suited for the project or the University specifically, we are open to conversations. Mr. Schrotenboer said at this time we are ready to dedicate that 40 acres. Trustee Goodlette asked on the 600 acres, in 2018 -is that when the endowment comes into existence—not until then? Mr. Schrotenboer stated that is correct. Trustee Catti asked; of the total land how much is actually developable? Mr. Schrotenboer stated that obviously the lake is not developable, so 225 acres would not be and there are also some wetlands in it. He stated we are going through the survey right now and will be able to give you a definitive answer. Trustee Lutgert asked on the 500 acre parcel, how much is lake? Mr. Schrotenboer stated approximately 225 is lake. Trustee Lutgert asked, on the entire development, have you put a number on the quantification on the dollars that will be spent on environmental restoration for the entire project? Mr. Schrotenboer stated that just looking at the restoration of the sloughs and the wildlife corridor, those 1,400 acres in itself; it is about $6 million not including the ongoing maintenance.

Chair Wells opened the discussion up to Board members. Dr. Harrison said while he is intrigued by this proposal and think there are some merits worth exploring, he hears concerns from his colleagues about the amount of the commitment we have to make up front with impacts that we can’t foresee from a plan that is very conceptual. Dr. Harrison asked how much we have to agree to now and if any of this can be phased in sequence so that when we see a departure in visions we will have the ability to control our own destiny. He stated his colleagues are concerned about signing away the University’s name and status for low density development as opposed to modeling the best way to balance with the natural habitat. Dr. Harrison stated the University has always lived with a mission of sustainability while living within a wetlands, and rightly configured this model might be an opportunity for us to live in balance with the natural habitat in public and private ways. The concerns and optimism of his colleagues are about the build out of the parcels adjacent to the University portion of this plan. Trustee Lutgert stated this appears to be a great opportunity for the University and the
developer has indicated a willingness to be environmentally responsible. Trustee Lutgert stated that from this brief overview it’s going to be an actual restoration of the environment. He stated this development will go through a very detailed, comprehensive and thorough environmental analysis by the various environmental groups. He feels the University ought to be grateful for this and there isn’t much more land out there and this land is very close and represents a potentially powerful add on to the University and he is fully in support of this. Trustee Catti asked for clarification from Mr. Magiera regarding whether there would be a moratorium on any further student housing or just on student housing related to this property? Mr. Magiera stated just student housing relating to that property.

Chair Wells stated usually we don’t take comments from the public on” Information Only” items but President Bradshaw wanted to give the public a chance to speak on this issue. He called on Ms. Evans to provide the list of names of individuals who wish to speak. Those individuals are as follows:

Nicole Johnson, Conservancy of Southwest Florida
Ciara Anne Graham, League of Women Voters of Lee County
Laura Miller, League of Women Voters of Lee County
Nancy Payton, Florida Wildlife Federation
Edwin Everham, Professor, Florida Gulf Coast University

Trustee Harrison asked for a comment from Foundation Board Chair Fumagalli. Mr. Fumagalli stated this is an information session and we are all trying to learn about this matter. He stated this is very interesting for the University and he has some questions for a later time.

- Finance/Budget Update (Addendum M) – Vice President for Administrative Services and Finance Steve Magiera
- Transcripts to the Executive Sessions regarding Miromar Lakes, LLD (Addendum N)– Vice President and General Counsel Vee Leonard

Action Items:
- Audited FGCU Financial Statements for Fiscal Year Ended June 30, 2012 (Addendum O) – Vice President for Administrative Services and Finance Steve Magiera  Motion was made by Trustee Harrison to approve Audited FGCU Financial Statements for Fiscal Year Ended June 30, 2012. Motion was seconded by Trustee Little. Motion carried.
- 2012-2013 Educational Plant Survey (Addendum P) – Vice President for Administrative Services and Finance Steve Magiera. Motion was made by Trustee Harrison to approve 2012-2013 Educational Plan Survey. Motion was seconded by Trustee Hamilton. Motion carried.

15. New Business – Chair Robbie Roepstorff
- Appointments
  Chair Roepstorff stated she was pleased to announce the following appointments:
  Trustee John Little to the FGCU Foundation Board of Directors, and
  Trustee Russell Priddy to the FGCU Financing Corporation Board of Directors
16. Old Business – Chair Robbie Roepstorff

There was no old business to come before the Board.

17. Chair’s Closing Remarks & Meeting Adjournment – Chair Robbie Roepstorff

The meeting adjourned at 12:10 p.m.

Addendum:

A. Minutes of January 15, 2013
B. Meeting Dates for 2013-2014
C. Resolution of Appreciation for Outgoing Trustee Peter Cuderman
D. Resolution of Appreciation for Outgoing Trustee Edward Morton
E. Resolution of Appreciation for Outgoing Trustee Doug St. Cerny
F. Resolution of Appreciation for FGCU Men’s Basketball Team
G. Nomenclature Change for an Existing Degree Program: B.S. with a Major in Athletic Training to B.S.A.T. with a Major in Athletic Training
H. Nomenclature Change for an Existing Major: Mental Health Counseling to Clinical Mental Health Counseling
I. Addition of a Degree Program: Major: M.S.N. in Nurse Educator
J. Student Health Services Audit
K. Materials & Supplies Fees and Certificate Programs Audit
L. Presentation by Private Equity Group, LLC
M. Finance/Budget Update
N. Transcripts to the Executive Sessions regarding Miromar Lakes, LLD
P. 2012-2013 Educational Plant Survey
1. Call to Order, and Roll Call – Chair Robbie Roepstorff

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Guests: Don Schrotenboer - Private Equity Group

2. Welcome to New Trustees Dudley Goodlette, and Juan Cubillo (President of FGCU Student Government) – Chair Robbie Roepstorff

Chair Roepstorff asked for a Moment of Silence regarding the attack at the Boston Marathon on Monday, April 15th. She greeted Trustees and the audience. Chair Roepstorff welcomed new Trustees Dudley Goodlette and Juan Cubillo. The new trustees made brief welcoming remarks.
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   • Resolution of Appreciation for FGCU Men’s Basketball Team (Addendum F)

   Motion was made by Trustee Catti to approve the consent agenda. Motion was seconded by Trustee Lutgert. Motion carried.

4. Presentation of Resolutions: - Chair Robbie Roepstorff and President Wilson Bradshaw
   • Mr. Peter Cuderman
   • Mr. Edward Morton
   • Mr. Doug St. Cerny
   • FGCU Men’s Basketball Team

   After each presentation each individual and team representative provided comments to the Trustees.

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Chair Fumagalli provided a report regarding recent fundraising accomplishments and activities of the Foundation Board of Directors.

11. President’s Report – President Wilson Bradshaw

**FGCU Board of Trustees Meeting**

*Tuesday, April 16, 2013*

President’s Report

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**BRADSHAW:**

*Introduce Chair Roepstorff for Remarks.*

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**ROEPSTORFF:**

I. BOG Meetings, and New Governors Meetings
II. Exit Interview with State Auditors
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**BRADSHAW:**

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**ROEPSTORFF:**

I. **BOG Meetings, and New Governors Meetings:**
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   - First, I’m pleased to be attending the meetings of the Board of Governors to represent our Board. The meetings provide an excellent opportunity to receive important information, and also to talk with Governors and others about FGCU.
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BRADSHAW:

• Thank you, Trustee Roepstorff. We greatly appreciate your active engagement as Board Chair!

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The $300 million dollars that was cut from the state universities’ budgets last year is set to be restored. For FGCU, this means a restoration of $5.25 Million dollars in recurring funds.

In terms of capital projects for FGCU, there are 2 of particular interest:

- The IHUB’s Second Half of Funding – the Senate budget contains $2.5 million, and the House budget contains no funding. You’ll recall that we requested $7.6 Million dollars. This will be a Conference Committee issue that will be resolved by the legislature.
- The Student Recreation Center – the Board of Governors’ calculation for our funding is $7.4 Million dollars. The House budget contains the $7.4 Million, and the Senate budget contains no funding. This also will be resolved during the Conference process.

The House budget contains a 6% tuition increase. The Senate budget contains no increase.

As for the University’s request for $13 Million dollars to level the funding playing field, there is nothing specific in either of the budgets but we continue to work with the House and Senate leaders – and especially our very supportive FGCU legislative delegation – on this significant issue.

Madame Chair and Trustees, this concludes my report. I will be happy to answer any questions you may have.

(END)

12. Academic/Student/Faculty Affairs Committee Meeting – Chair Ann Hamilton

Chair Hamilton introduced Dr. Toll who provided an Information Only item regarding Performance Based Funding. President Bradshaw and Dr. Toll provided input to Trustees regarding Performance Based Funding.

Dr. Toll then proceeded to introduce the following action items:

Action Items:
- Nomenclature Change for an Existing Degree Program: B.S. with a Major in Athletic Training to B.S.A.T. with a Major in Athletic Training (Addendum G) – Provost and Vice President for Academic Affairs Ron Toll. Motion was made by Trustee Harrison to approve Nomenclature Change for an Existing Degree Program: B.S. with a Major in
Athletic Training to B.S.A.T. with a Major in Athletic Training. Motion was seconded by Trustee Catti. Motion carried.

- Nomenclature Change for an Existing Major: Mental Health Counseling to Clinical Mental Health Counseling (Addendum H) – Provost and Vice President for Academic Affairs Ron Toll. Motion was made by Trustee Little to approve Nomenclature Change for an Existing Major: Mental Health Counseling to Clinical Mental Health Counseling. Motion was seconded by Trustee Wells. Motion carried.

- Addition of a Degree Program Major: M.S.N. in Nurse Educator (Addendum I) – Provost and Vice President for Academic Affairs Ron Toll. Motion was made to approve Addition of Degree Program Major: M.S.N. in Nurse Educator by Trustee McShea. Motion was seconded by Trustee Harrison. Motion carried.

13. Audit Committee Meeting - Chair Roepstorff

Chair Roepstorff introduced Ms. Slade to present the action items.

Action Items:

- Student Health Services Audit (Addendum J) – Director of Internal Audit Carol Slade Motion was made by Trustee Catti to approve Student Health Services Audit. Motion was seconded by Trustee Hamilton. Motion carried.

- Materials & Supplies Fees and Certificate Programs Audit (Addendum K) – Director of Internal Audit Carol Slade. Motion was made by Trustee Wells to approve Materials & Supplies Fees and Certificate Programs Audit. Motion was seconded by Trustee Catti. Motion carried.

14. Finance & Administration Committee Meeting – Chair Rob Wells

Information Only:

- Presentation by Private Equity Group, LLC (Addendum L) – Vice President for Administrative Services and Finance Steve Magiera. Mr. Magiera asked first for comments from President Bradshaw. President Bradshaw stated that the Letter of Intent is a non-binding document that provides a basis on which to explore a potential gift of land to the University. He stated this would double the amount of land we would have on campus for future options. President Bradshaw stated the Letter of Intent is the starting point for developing a donation agreement. He stated donations and gifts are accepted by the University’s Foundation which is why this is not an action item before you. President Bradshaw stated you will hear more details in the presentation but he wants to emphasize that there are tremendous opportunities for the University in addition to the large gift of land. He stated specifically student housing, a hotel conference center, and affordable housing would create a true university village as was envisioned when the University was established. President Bradshaw stated he looks forward to discussion by Trustees after the presentation and then asked Mr. Magiera and Mr. Don Schrotenboer, President of Real Estate at Private Equity Group to begin the presentation.

Mr. Schrotenboer provided a presentation on the history of the land which is the subject of the gift and on the Letter of Intent. Mr. Magiera spoke to the potential benefits available to the University through PEG’s development of a University Village. At the end of the presentations by Mr. Schrotenboer and Mr. Magiera, they offered to answer
any questions the Trustees might have regarding this matter. Trustee Priddy thanked Mr. Schrotenboer and Mr. Magiera for bringing this matter forward for consideration. He stated this would be a marvelous addition to our University and our region. He asked for clarification about Alico East and the building of single family homes around the large lake just as Ginn had envisioned—this is meant with utilities not septic. Mr. Schrotenboer stated this was correct, wells and septic would be eliminated. Trustee Harrison stated that he believes what we do not want is another sprawling urban development like we already have in Ft. Myers. Mr. Schrotenboer stated they would follow whatever guidelines are provided. Dr. Harrison asked about the use of the University’s “brand” and Mr. Magiera stated that yes for presentations in front of the County, our name will be on some of those documents. Dr. Harrison asked how likely approval would come to PEG if FGCU were not walking down this road with them. Mr. Schrotenboer stated they feel confident they could accomplish this without the support but felt there was a much better vision for our region and FGCU to grow together in this fashion. Dr. Harrison stated we do not need more sprawling high density developments. Mr. Schrotenboer stated they will follow any guidelines the county requires. Trustee Goodlette asked about the dedication of the 40 acres versus the donation of the 600 acres, he asked if the 40 acre dedication was going to be in the site identified on the conceptual plan? Mr. Schrotenboer said this is conceptual and if there is a different configuration that is better suited for the project or the University specifically, we are open to conversations. Mr. Schrotenboer said at this time we are ready to dedicate that 40 acres. Trustee Goodlette asked on the 600 acres, in 2018 -is that when the endowment comes into existence—not until then? Mr. Schrotenboer stated that is correct. Trustee Catti asked; of the total land how much is actually developable? Mr. Schrotenboer stated that obviously the lake is not developable, so 225 acres would not be and there are also some wetlands in it. He stated we are going through the survey right now and will be able to give you a definitive answer. Trustee Lutgert asked on the 500 acre parcel, how much is lake? Mr. Schrotenboer stated approximately 225 is lake. Trustee Lutgert asked, on the entire development, have you put a number on the quantification on the dollars that will be spent on environmental restoration for the entire project? Mr. Schrotenboer stated that just looking at the restoration of the sloughs and the wildlife corridor, those 1,400 acres in itself; it is about $6 million not including the ongoing maintenance.

Chair Wells opened the discussion up to Board members. Dr. Harrison said while he is intrigued by this proposal and think there are some merits worth exploring, he hears concerns from his colleagues about the amount of the commitment we have to make up front with impacts that we can’t foresee from a plan that is very conceptual. Dr. Harrison asked how much we have to agree to now and if any of this can be phased in sequence so that when we see a departure in visions we will have the ability to control our own destiny. He stated his colleagues are concerned about signing away the University’s name and status for low density development as opposed to modeling the best way to balance with the natural habitat. Dr. Harrison stated the University has always lived with a mission of sustainability while living within a wetlands, and rightly configured this model might be an opportunity for us to live in balance with the natural habitat in public and private ways. The concerns and optimism of his colleagues are about the build out of the parcels adjacent to the University portion of this plan. Trustee Lutgert stated this appears to be a great opportunity for the University and the
developer has indicated a willingness to be environmentally responsible. Trustee Lutgert stated that from this brief overview it’s going to be an actual restoration of the environment. He stated this development will go through a very detailed, comprehensive and thorough environmental analysis by the various environmental groups. He feels the University ought to be grateful for this and there isn’t much more land out there and this land is very close and represents a potentially powerful add on to the University and he is fully in support of this. Trustee Catti asked for clarification from Mr. Magiera regarding whether there would be a moratorium on any further student housing or just on student housing related to this property? Mr. Magiera stated just student housing relating to that property.

Chair Wells stated usually we don’t take comments from the public on” Information Only” items but President Bradshaw wanted to give the public a chance to speak on this issue. He called on Ms. Evans to provide the list of names of individuals who wish to speak. Those individuals are as follows:

Nicole Johnson, Conservancy of Southwest Florida  
Ciara Anne Graham, League of Women Voters of Lee County  
Laura Miller, League of Women Voters of Lee County  
Nancy Payton, Florida Wildlife Federation  
Edwin Everham, Professor, Florida Gulf Coast University

Trustee Harrison asked for a comment from Foundation Board Chair Fumagalli. Mr. Fumagalli stated this is an information session and we are all trying to learn about this matter. He stated this is very interesting for the University and he has some questions for a later time.

- Finance/Budget Update (Addendum M) – Vice President for Administrative Services and Finance Steve Magiera
- Transcripts to the Executive Sessions regarding Miromar Lakes, LLD (Addendum N)– Vice President and General Counsel Vee Leonard

Action Items:
- Audited FGCU Financial Statements for Fiscal Year Ended June 30, 2012 (Addendum O) – Vice President for Administrative Services and Finance Steve Magiera  
  Motion was made by Trustee Harrison to approve Audited FGCU Financial Statements for Fiscal Year Ended June 30, 2012. Motion was seconded by Trustee Little. Motion carried.
- 2012-2013 Educational Plant Survey (Addendum P) – Vice President for Administrative Services and Finance Steve Magiera. Motion was made by Trustee Harrison to approve 2012-2013 Educational Plan Survey. Motion was seconded by Trustee Hamilton. Motion carried.

15. New Business – Chair Robbie Roepstorff
- Appointments
  Chair Roepstorff stated she was pleased to announce the following appointments:
  Trustee John Little to the FGCU Foundation Board of Directors, and
  Trustee Russell Priddy to the FGCU Financing Corporation Board of Directors
16. Old Business – Chair Robbie Roepstorff

There was no old business to come before the Board.

17. Chair’s Closing Remarks & Meeting Adjournment – Chair Robbie Roepstorff

The meeting adjourned at 12:10 p.m.

Addendum:

A. Minutes of January 15, 2013
B. Meeting Dates for 2013-2014
C. Resolution of Appreciation for Outgoing Trustee Peter Cuderman
D. Resolution of Appreciation for Outgoing Trustee Edward Morton
E. Resolution of Appreciation for Outgoing Trustee Doug St. Cerny
F. Resolution of Appreciation for FGCU Men’s Basketball Team
G. Nomenclature Change for an Existing Degree Program: B.S. with a Major in Athletic Training to B.S.A.T. with a Major in Athletic Training
H. Nomenclature Change for an Existing Major: Mental Health Counseling to Clinical Mental Health Counseling
I. Addition of a Degree Program: Major: M.S.N. in Nurse Educator
J. Student Health Services Audit
K. Materials & Supplies Fees and Certificate Programs Audit
L. Presentation by Private Equity Group, LLC
M. Finance/Budget Update
N. Transcripts to the Executive Sessions regarding Miromar Lakes, LLD
P. 2012-2013 Educational Plant Survey