Florida Gulf Coast University Board of Trustees
September 17, 2013

SUBJECT: Minutes of July 19, 2013 Meeting

PROPOSED BOARD ACTION

Approve minutes

BACKGROUND INFORMATION

The Florida Gulf Coast University Board of Trustees met via conference call on July 19, 2013. Minutes of the meeting were kept as statutorily required.

Supporting Documentation Included: Minutes of July 19, 2013 Meeting

Prepared by: Executive Assistant to the President Barbara Krell

Legal Review: N/A

Submitted by: President Wilson G. Bradshaw
1. Call to Order, and Roll Call – Chair Robbie Roepstorff

Chair Roepstorff welcomed Trustees and convened the special meeting of the Florida Gulf Coast University Board of Trustees with the following members present:

Robbie Roepstorff
Juan Cubillo
Shawn Felton
Dudley Goodlette
Dick Klaas
Scott Lutgert
Christian Spilker
Rob Wells

Members of Staff Present:
President Wilson Bradshaw
Vice President and Chief of Staff Susan Evans
Vice President for Administrative Services and Finance Steve Magiera
Vice President and General Counsel Vee Leonard
Lillian Pagan
Amber Pacheco

2. Amendment Number Three to President Wilson Bradshaw’s Employment Agreement (Addendum A) – Vice President for Administrative Services and Finance Steve Magiera

President Bradshaw called on Mr. Magiera to review the Amendment Number Three to President Wilson Bradshaw’s Employment Agreement.

Mr. Magiera explained that when the Deferred Compensation benefit was initially provided to Dr. Bradshaw, the language of this particular provision was inconsistent with the other provisions of the Compensation section of the Agreement. He stated that rather than the Retirement Annuity being provided for the duration of Dr. Bradshaw’s employment, the language of the Agreement only provided for this benefit to be offered through June 30, 2012. The language of the Agreement is inconsistent with the intent and understanding of the Parties and should be modified to reflect the appropriate intent and understanding. Therefore, the Retirement Annuity provision of Dr. Bradshaw’s Employment Agreement is
hereby amended to replace the phrase “During the period of November 11, 2007 through June 30, 2012” with “During the Employment Term”.

Motion was made by Trustee Klaas and seconded by Trustee Goodlette to approve Amendment Number Three to President Wilson Bradshaw’s Employment Agreement. Motion carried.

3. Chair’s Closing Remarks & Meeting Adjournment – Chair Roepstorff

The meeting adjourned at 9:15 a.m.