Florida Gulf Coast University Board of Trustees
June 10, 2015

SUBJECT:  State of Florida Compliance and Internal Control over Financial Reporting and Federal Awards Audit

PROPOSED BOARD ACTION

Information only

BACKGROUND INFORMATION

As a condition of receiving Federal funds, the U.S. Office of Management and Budget (OMB) requires, as described in OMB Circular A-133, an audit of the State of Florida’s financial statements and major Federal Awards programs. Pursuant to Section 11.45, Florida Statutes, the Auditor General conducted the audit of the basic financial statements of the State of Florida including compliance with governing requirements for the Federal awards program for the fiscal year ended June 30, 2014.

Compliance requirements for Federal Awards programs established in the OMB Circular A-133 compliance requirements include: activities allowed or unallowed, cash management, allowable cost/cost principles, eligibility, matching, level of effort, earmarking, period of availability of federal funds, procurement and suspension and debarment, reporting, and recipient monitoring.

The State of Florida Summary Schedule of Prior Audit Findings for the fiscal ended June 30, 2014 can be found at http://www.myflorida.com/audgen/pages/pdf_files/2015-166%20sspaf.pdf. The information pertaining to Florida Gulf Coast University can be found on page 37 under the Universities in the above document.

Supporting Documentation Included: Summary Schedule of Prior Audit Findings Florida Gulf Coast University Finding Numbers 2013-059 and 2013-060 excerpted from the State of Florida Summary Schedule of Prior Audit Findings

Prepared by: Vice President for Administrative Service and Finance Steve Magiera

Legal Review by: N/A

Submitted by: Vice President for Administrative Service and Finance Steve Magiera
## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

**Florida Gulf Coast University (FGCU)**

**For the Fiscal Year Ended June 30, 2014**

<table>
<thead>
<tr>
<th>Finding No(s). (1)</th>
<th>Program/Area</th>
<th>Brief Description</th>
<th>Status of Finding</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013-059</td>
<td>Student Financial Assistance (SFA) Cluster</td>
<td>Certain access controls protecting the institution’s information technology resources needed improvement.</td>
<td>Fully Corrected</td>
<td>Corrective actions on items cited during the audit were completed by June 30, 2014.</td>
</tr>
<tr>
<td>2013-060</td>
<td>SFA Cluster</td>
<td>Certain information technology (IT) monitoring controls protecting the institution’s IT resources needed improvement.</td>
<td>Fully Corrected</td>
<td>Corrective actions on items cited during the audit were completed by February 2014.</td>
</tr>
</tbody>
</table>

Note: (1) Finding No(s). refer to audit findings in report No. 2014-173 (2013-).

Name and Title of Responsible Official: **Linda Bacheler, Assistant Vice President of Administrative Services, University Controller**