FGCU Board of Trustees
Efforts to Attract the Best and Brightest Students
January 10, 2017
Results

- Incoming FTIC Academic Profile:
  - Fall 2014: GPA 3.68, SAT 1569, ACT 23.1
  - Fall 2015: GPA 3.78, SAT 1583, ACT 23.9
  - Fall 2016: GPA 3.83, SAT 1592, ACT 24.1

- Increase in Merit Scholarships:
  - Fall 2014: # of merit awards enrolled 342
  - Fall 2015: # of merit awards enrolled 678
  - Fall 2016: # of merit awards enrolled 965

- Scholarship award letters sent so far this year: 1272 compared with 777 last year at this time

- All Merit Scholarship Recipients are invited to a special “Say Yes to the Nest” event on campus
Honors Program/College

- Student enrollment in Honors Program has grown from 576 in Fall 2015 to 752 starting Spring 2017

- Honors is increasing the number of first-year Honors courses in Fall 2017 to accommodate larger FTIC class of Honors students

- Anticipating enrolling approximately 150 FTIC students as the inaugural Honors College class

- Letter mailed to the home address of all prospective students qualifying for Silver and Gold Scholarships
Special Dual Enrollment
Scholarship Programs

- ACE/DE full-time program at FGCU
- State College of Florida Manatee/Sarasota Collegiate School
  - Graduates from both programs receive attractive scholarships
  - Have completed an AA and most will graduate in less than four years (classified as FTIC)
  - Helps our first year retention rate and four year graduation rate
  - # of students receiving scholarship in fall 2014: 92
  - # of students receiving scholarship in fall 2016: 157
Soar in 4

- Increase in the number of First Time in College (FTIC) students attempting 15 or more credit hours in the Fall of 2016 (832) as compared to Fall of 2015 (541): 54%

- Increase in the number of First Time in College (FTIC) students completing 15 or more credit hours at the end of Fall 2016 (613) term as compared to the end of Fall 2015 (407) term: 51%

- Other factors involved are:
  - Admitting better prepared students
  - 30 credit hour completion requirement per year to maintain merit scholarships
  - Advisors
Innovation Hub
Purchase Proposal

FGCU
Board of Trustees
January 10, 2017
Location - Orientation
Closer View
Current Concept Plan
History

- 240 acre property on Alico Rd. owned by John Backe
- Backe Foundation donated:
  - 6.5 acres of land to Foundation, and
  - $1 million for Backe Chair, Renewable Energy
- Backe Foundation retained 234 acres – develop IHub in public/private partnership (P3)
- University/State of Florida contributed $12 million for infrastructure and ETI building on the University’s 6.5 acres – opened Jan 16
- No other development on the 234 acres
Due Diligence Completed

Since starting, the Foundation engaged:

• Allied Appraisers – initial appraisal
• John Passidomo, Esq. – legal and title issues
• Stantec – zoning, permitting, land use advisors
• Passarella – permitting, mitigation evaluation
• Timmerman – market assessment and valuation
• On-campus focus groups – six scenarios

• Also worked with Banks Engineering to secure Certificate of Completion on existing work
Opportunity

- Secure 234 acres close to campus
- Space for University/community connections
- Expand graduate and research facilities
- Increase recreational space options
- Control development around existing facility
- Long term ideas – community health, conference center, golf facility, entrepreneurship, incubator/accelerator, 951 expansion
- Space for non-critical University operations
- Adjacency to airport/trade/economic development
Challenges

• On-site mitigation – one time and ongoing
• Off-site mitigation – 295 acres in Collier County
• Zoning changes – university purposes
• Mining next door, traffic, airport expansion
• Funding development and expansion
• Carrying costs
• Long term development in that corridor
Financials

Initial appraisal (11/15): $16.8 M
Initial Foundation offer (2/16): $  8.5 M
Market assessment (4/16): $  4.7 M

Current offer (11/16): $  5.0 M

Initial Costs (year 1): $250K
Annual carrying costs: $50K-75K
Annual loan costs (P&I): $100-250K
Financing Options

Current funding plan – FGCU Foundation

- $1M equity, $4M in bank debt
  - Evaluating proposals from banks
  - Interest-only vs P&I loans
  - Variable vs. fixed rate
  - Timeframe – five years or longer
  - Amortization schedules
  - Interest rates
Final Issues

Need motion to move forward with purchase of Alico Road property at $5 million subject to finalizing due diligence and financing.

Will move to University Board of Trustees for final approval in January. If approved by BOT, closing in Q1 2017.