Dick Pegnetter’s Tribute

Unveiling of Portrait in his Honor
Contributors: Faculty and Staff of the Lutgert College of Business

By

Lee R. Duffus, Ph.D.
October 15, 2008
The Purpose

• **The appeal:** On November 19, 2007 with permission of Associate Dean, Howard Finch, I wrote to the faculty and Staff of the LCOB.

• **The pitch:** *The many successes of the Lutgert College of Business are the direct results of the vision, drive, dedication, and extraordinary leadership of Dr. Richard Pegnetter. Dick has been both an inspiration and mentor for many of us in the Lutgert College of Business. To both honor his many contributions, and recognize him in the years to come, I propose that we contribute to a fund to have his portrait placed in the new Lutgert College of Business Building.*

• **The outcome:** Strong, uniform support among faculty, staff and the one non-LCOB administrator to which it was directed.
• The portrait is ready for unveiling. But before we get to that, I want to affirm, in some detail, a few of the reasons for this collaborative effort by faculty and staff.
Description of Dick Pegnetter’s Stewardship

Dick Pegnetter has provided extraordinary leadership in the years since 1995 when he became the founding Dean of the FGCU’s College of Business. In 2009 when he retires he will have served FGCU and the LCOB for 15 years.

When I reflect on his stewardship, what comes to mind includes:

- Visionary Leadership
- 21st Century Business Educational Leadership
- Building Quality into Business Education for Students and the Community
- A Career Highlighted by Excellence in Educational Leadership
- Second Circle Model
- A Successful Career
- The Founding Dean
The College of Business serves the educational and economic vitality of Southwest Florida and the nation by providing undergraduate and graduate programs in business which will prepare students to successfully contribute to the professional needs of business, non-profit, and government organizations. Students will be prepared to make immediate contributions and adapt to and facilitate change which leads to future personal growth and organizational success.
Philosophy Statement – Dr. Richard Pegnetter

“The world is one of dynamic and continuous change. We live in a highly competitive global marketplace in which economic forces pay little heed to regional or national boundaries. The College of Business will prepare students to compete successfully in this new economic arena. The college ensures the currency of its programs by maintaining a structure that embraces change; developing systematic contact with regional, national, and international business communities; and encouraging faculty growth. The college enhances the excellence of all its activities through rigorous evaluation of its programs, services, and operations.”

1996-1997 Catalog
Florida Gulf Coast University
Historical Perspective
Transformational Bridges in SWF During Last 25 years

• 1982: Completion of Interstate 75: *Bridge connecting Miami, through SWF, to Tampa*

• 1983: Completion of SW International Airport: *Bridge connecting SWF to the World*

• 1987: Completion of the Mid Point Bridge: *Bridge connecting Fort Myers to Cape Coral*

• 1997: LCOB began offerings classes: *Bridge connecting SWF both to the world, and its Future*
Dick Pegnetter’s Guiding Principles for the Lutgert College of Business

It must be:

1. Mission-driven

2. Locally responsive and nationally competitive

3. Developed according to the Second-Circle International Partnership Model
Behind the Scenes

Dick Pegnetter has:

• Provided strong and Persistent advocate for FGCU and the College of Business in southwest Florida

• Developed numerous community partnerships

• Has been a leader in University Development and Governance.
  – Provided leadership in successfully negotiating the FGCU-UFF Collective Bargaining Agreement
  – Facilitated the establishment and incubation of the Whitaker School of Engineering
    – *The only surviving member of the original Deans*

• Has been diligent and meticulous in implementing the Second Circle Model
  – 12 Universities in Europe, Asia, North America, and New Zealand
Timeline to Excellence

• 1995: Dick was the first Dean hired by FGCU (then known as the Tenth State University)
  – Prior Employment: Dean, COB, Colorado State University
• 1996-1997: Simultaneous recruitment of 2 Associate Deans, 4 Department Heads, and 24 faculty members (100 applicants for every faculty member recruited), for 5 academic disciplines (currently 64 faculty (49 business, 15 engineering) members including 8 Chaired Professors)
• 1996-1997: Developed curriculum, courses, and policies for LCOB
• 1997: Established the SBDC and Executive MBA Program
• 1997: Classes Begins August 1997 (August 24th)
• 1999: Received AACSB Accreditation
• 2008: Lutgert Hall opened for attendance by Lutgert College of Business students
Community Outreach Activities

• Center for Leadership and Innovation
  – Small Business Development Center
  – EMBA Program
  – Faculty Applied Research Institutes
    • The Lucas Institute for Real Estate Development and Finance
    • The Institute for Chinese Studies
    • Others

• Clinical Activities of Faculty

• Individual Faculty Service Involvement
Community Partners for Excellence in Clinical Faculty Activities

The abbreviated listing Includes:

<table>
<thead>
<tr>
<th>Allete Properties</th>
<th>Health Management Associates</th>
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<tbody>
<tr>
<td>Alico Corporation</td>
<td>Hendry County Government</td>
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<tr>
<td>Barron Collier Company</td>
<td>Hope Hospice</td>
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<tr>
<td>Bonita Bay Properties</td>
<td>Lee County Government</td>
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<tr>
<td>Charlotte County Sheriff’s Office</td>
<td>Lee Memorial Health System</td>
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<td>City of Fort Myers</td>
<td>Moorings Park</td>
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<td>Chico’s</td>
<td>Naples Health Care System</td>
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<td>Collier County Airport authority</td>
<td>Naples Municipal Airport</td>
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<tr>
<td>Oswald Trippe and Company</td>
<td>Southwest Florida International Airport</td>
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<tr>
<td>Collier County Library System</td>
<td>Source Interlink</td>
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<td>Florida Department of Health</td>
<td>Uncommon Friends Foundation</td>
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<tr>
<td>Colonial Bank</td>
<td>Wasmer, Schroeder &amp; Company</td>
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<tr>
<td>Gulf Citrus Association</td>
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Global Outreach - Participating Universities

The List is 12 Universities and growing

• Audencia Nantes School of Management, Nantes, France
• Burgundy School of Business, Dijon-Bourgogne, France
• Groupe ESC Toulouse, Toulouse, France
• Halmstad, Sweden
• Harz University, Wernigerode, Germany
• Jena University, Jena, Germany
• Nankai University, Tianjin, China
• Kempten University, Kempten, Germany
• Unitec International, Auckland, New Zealand
• Universidad del Carmen, Carmen, Mexico
• University of Wuerzburg, Wuerzburg, Germany
• Yantai University, Yantai, China
## Founding Staff and Faculty Currently at LCOB

<table>
<thead>
<tr>
<th>Faculty (15)</th>
<th>Richard Pegnetter, PhD Dean</th>
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<tbody>
<tr>
<td>Roy Boggs, PhD Professor</td>
<td>Charles Fornaciari, PhD Professor</td>
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<tr>
<td>Dan Borgia, PhD Associate Professor</td>
<td>Brad Hobbs, PhD Professor</td>
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<tr>
<td>Dee Burgess, PhD Associate Professor</td>
<td>Charles Matthews, PhD Instructor</td>
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<tr>
<td>Lee Duffus, PhD Associate Professor</td>
<td>Kazuo Nakatani, PhD Associate Professor</td>
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<td>Karen Eastwood, PhD Professor</td>
<td>Walter Rodriguez, PhD, Professor</td>
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<th>Staff (6)</th>
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<tbody>
<tr>
<td>Carol Burnette</td>
<td>Barbara Gray</td>
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<tr>
<td>Segrid Davidson</td>
<td>Rosemary Meza</td>
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Accreditation

- Fully accredited by the Association to Advance Collegiate Schools of Business (AACSB) International in 2003

- AACSB International is the Gold Standard of accreditation in business education

- One-third of US Business schools and less than 10 percent of world Business Schools have achieved AACSB International accreditation

- FGCU set an International record (5 years) for accreditation by a business school
Basis for LCOB Accreditation

• Accreditation based on:
  – Mission attainment
  – Quality of students
  – Scholarly productivity of faculty
  – Student outcomes
  • Well paying jobs – LCOB ranks among the top university in the state in average salary received by its graduates
  • Students accepted into top graduate schools
Academic Departments

• Computer Information Systems and Operations Management
• Accounting and Finance
• Management
• Marketing and Economics

• Whitaker School of Engineering
  – Bioengineering
  – Civil Engineering
  – Environmental Engineering
# Academic Degrees Offered by the Lutgert College of Business

<table>
<thead>
<tr>
<th>Undergraduate</th>
<th>Graduate</th>
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<tbody>
<tr>
<td>1. BS Management</td>
<td>1. MBA</td>
</tr>
<tr>
<td>2. BS Marketing</td>
<td>2. Executive MBA</td>
</tr>
<tr>
<td>3. BS Accounting</td>
<td>3. MS Accounting &amp; Taxation</td>
</tr>
<tr>
<td>4. BS Finance</td>
<td>4. MS Computer Information Systems</td>
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<tr>
<td>5. BS Computer Information Systems</td>
<td></td>
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FGCU - LCOB Enrollment Statistics

<table>
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<tr>
<th>Year</th>
<th>FGCU</th>
<th>LCOB</th>
<th>LCOB%</th>
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<tbody>
<tr>
<td>1997</td>
<td>2,585</td>
<td>505</td>
<td>19.5%</td>
</tr>
<tr>
<td>2008</td>
<td>10,267</td>
<td>2,834</td>
<td>27.6%</td>
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1. Approximately 92% of LCOB students are undergraduates
Lutgert College of Business

• January 6, 2006: FGCU’s College of Business was renamed, Lutgert College of Business
  – (Due to the generous support from Raymond and Beverly Lutgert)

• August 2008: Lutgert Hall, home of the Lutgert College of Business opened for classes
  – 62,000 SF state of the art academic building
Dick Pegnettter’s Retirement

Dick Pegnettter announced his Retirement as Founding Dean *effective September 2009*

Thereafter, he will be

*Special Assistant to the President for Regional Economic Development*
Where Do We Go from Here?
Hire a New Dean

• Search process will begin soon

• Will involve the input of the LCOB community

• New Dean will have big shoes to fill
The Path to Academic Excellence that Dick Established will Continue

Here’s what we know

• Enrollment Growth Trajectory
  – LCOB currently has 27.6% of FGCU Enrollment
    • This is currently 2,834 students
      – 2603 undergraduate (92%)
      – 231 graduate
  – Anticipated enrollment in 2012
    • FGCU 15,000 students
    • LCOB 20-30% (3,000 – 4,500 students)
Path of Future Academic Program Offerings

• Focus:
  – Being responsive to and satisfying needs of the SWF community
  – Enhancing the national and regional opportunities for student success.

• In foreseeable future, the approach to adding new academic programs will be:
  – Flexible, responsive, strategic, and designed to:
    • Strengthen college offerings
    • Better meet the educational needs of the community, and
    • Leverage existing academic strengths

• This is the path encapsulated in Dick Pegnetter’s Vision