Information For Course Reference #10983 in Spring 2016

General Course Information

CRN 10983

Course Title Government & Not-for-Profit

Description Application of financial and managerial accounting and auditing principles and theory to both governmental and not-for-profit entities.

College Business

Division Business

Subject Area Accounting: General

Course No. ACG 4501

Credit Hrs. 3

Meeting Information

Start Date: Jan 06, 2016
End Date: April 29, 2016
Days: M
Time: 06:30 pm - 09:15 pm
Room: LH 2202

Prerequisites ACG 3113 with a minimum grade of C

Distance Learning/Off Campus Course Information

DL Course? No, it is an on-campus course.

Instructor Information

Instructor Ara G. Volkan

E-Mail avolkant@fgcu.edu

Phone # 239-590-7380

Office LCOB 3316

Office Hours M 4:00 - 6:00 and 9:15 – 9:45 p.m. and by appointment

Teaching Philosophy

Biographical Information:

Dr. Volkan joined the FGCU faculty in August 2004 as Eminent Scholar and Moorings Park Chair of Managerial Accounting. He served as the Chair of the Accounting Department (2006-2014) and the Associate Dean (2009-2010) and Interim Dean (2011) of the Lutgert College of Business. He received his doctorate in accounting from the University of Alabama in 1979. He holds a CPA certificate in Florida (1989). Following his teaching engagements at
Syracuse University (1979-1985) and at University of South Alabama (1986-1989), Dr. Volkan chaired the Accounting and Finance Department at University of West Georgia (1989-2003). Prior to joining the faculty at FGCU, he was Interim Dean at the Richards College of Business at West Georgia (2003-2004) and directed the Banking and Finance in New York and London Program (1991-2003).

In addition to his academic positions, Dr. Volkan is a member of the Moorings Park, Inc. Board of Directors and a member of the Finance and Chair of the Audit Committee. He was accreditation team member for the AACSB processes. In addition, he was SACS accreditation director at U. of West Georgia (2000-2004).

Dr. Volkan is a member of the AICPA, FICPA, IMA, AAA, as well as other academic and professional organizations. He has been recognized for his outstanding teaching at Syracuse and West Georgia. Also, the local chapters of the IMA and state CPA societies, along with several student associations at Syracuse, NY; Mobile, AL; and Carrollton, GA have recognized him for outstanding service. He serves as reviewer for several journals. He published numerous articles in academic and professional accounting journals and in other publication outlets.

Teaching Statement:
I love teaching accounting because it enables me to develop in students the problem-solving skills that are applicable not only in accounting but also in much of life. I want to share my enthusiasm for accounting in particular and for the study of business in general. I view my role as a guide and mentor. I encourage collaborative learning in- and outside of class while challenging students to develop their individual understanding of complex topics through analytical and interpretive discussions, case studies, and examinations. As a student, you must accept responsibility to be prepared for every class by completing reading and written assignments, completing and submitting graded assignments when due, and for rising to the challenges posed in analyzing and interpreting accounting data.

Additional Instructor Information

LCOB Vision: The AACSB accredited Lutgert College of Business will be nationally renowned in providing students with the education and capabilities to take leading roles in a diverse and global environment.

LCOB Mission: The Lutgert College of Business educates and prepares students to address local and global business challenges. Our faculty are dedicated to student learning, scholarship, and service that enhances our academic and business communities. We build relationships that foster entrepreneurship and economic growth in the SWFL region and beyond.

ACCOUNTING DEPARTMENT 
Vision: To be the destination of choice for students who aim to master subject matter in the accounting curriculum and develop successful careers based on an accounting education.
Mission: To prepare students for mid-level careers in public accounting, service organizations, government, and industry by ensuring that graduates can effectively use technology in research and practice for life-long learning and to maintain professional competence. We strive to develop in students an understanding of their ethical responsibilities and the ability to communicate effectively with stakeholders (colleagues, clients, and others) of diverse backgrounds. Faculty members will employ cutting edge instructional methods and technologies for teaching balanced with a mix of applied/educational/basic research and service to institution, profession, the academy, and community.

INSTRUCTOR INFORMATION

Please check your FGCU e-mail frequently and use my e-mail to contact me. I check my e-mail frequently, every weekday. Include your best e-mail address to receive my response. I expect students to be in class on time and to be prepared for class discussions and problem solving. The class will give you a "hands-on" opportunity to learn.

I request that you not conduct personal discussions during class. Please turn off all electronic devices unless invited to bring/use computers. Only approved calculators will be accepted for use on exams.

Course Materials

Required
- Course packet is on Canvas and is e-mailed as technology permits.

Optional
- Latest edition (18th) of FINANCIAL ACCOUNTING, Exam questions and explanations by Gleim

USEFUL WEBSITES:
http://www.accountingstudents.com
http://www.aicpa.org
http://www.gasb.org
http://www.fgfoa.org
http://www.prenhall.com
http://www.gfoa.org

Course Policies, Learning Objectives, and Agenda

Grading, Attendance, and Other Policies
Exam 1 (March 14, 2016 – IN CLASS) = 400 points
Exam 2 (Due APR 29, 2016, 5:45 pm – TAKE HOME must be submitted in person in LH 2202) = 350 points
6 Quizzes (lowest score dropped – all IN CLASS), 50 points each, 250 points TOTAL = 1000 points; NO MAKE-UP EXAMS WILL BE GIVEN.
A 900 and up
Attendance is mandatory for exams and quizzes. I keep a record of attendance. Excessive absences will result in a grade penalty. My classroom is a laboratory setting where problem solving is demonstrated and employed and team learning encouraged. Students are expected to review the homework assignments prior to class to be prepared to both ask and answer questions on the topics being covered and to participate fully in the solution to class discussion problems.

### Learning Objective

<table>
<thead>
<tr>
<th>Learning Objective</th>
<th>Assessment Strategy</th>
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<tbody>
<tr>
<td>PL01: Analyze accounting problems and formulate solutions (by analyzing transactions and events of governmental units and entities controlled by governmental units).</td>
<td>QUIZZES, EXAMS</td>
</tr>
<tr>
<td>CL01: Interpret the relevance of information (by demonstrating an understanding of governmental financial statements).</td>
<td>QUIZZES, EXAMS</td>
</tr>
<tr>
<td>EL01: Demonstrate knowledge of risk management techniques as they apply to accounting (by understanding the accounting and budgeting rules of governmental &amp; non-profit entities).</td>
<td>QUIZZES, EXAMS</td>
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### Date

#### JAN 11
- Introduction;
  - CH. 1: Environment: E1; P1

#### JAN 18
- MLK Holiday (no class)

#### JAN 25
- CH. 2: SLG Accounting & Reporting: E1, 2, 4; P2, 6

#### FEB 1
- CH. 3: GF & SRF: E1,2,3,4; P1,2,8
  - Quiz #1 - Chs. 1 and 2 (50 points)

#### FEB 8
- CH. 4: BUDGETS: E1,2,3; P3,5
  - CH. 5: REVENUE: E1,2,7; P3,5

#### FEB 15
- CH. 6 EXPENDITURES: E2,3; P1,2,3
  - Quiz #2 Chs. 3 and 5 (50 points)
FEB 22  CH. 7: CPF: E1,2; P1,2

FEB 29 (Leap Year!)  
CH. 8: DSF: E1,2, P1
CH. 9: GCA, GLTL, PF: E1,2,3; P7
Quiz #3 - Ch. 7 (50 points)

MAR 7  
SPRING BREAK (no class)

MAR 14  
EXAM 1 Chs. 1–9 (400 pts) IN CLASS
Quiz #4 - Chs. 8 and 9 (50 points)

MAR 21  
CH. 10: ENTERPRISE: E1,6; P1,6
CH. 11: ISF: E1,2; P3

MAR 22  
Last day to withdraw without academic penalty (W).

MAR 28  
CHS. 13 (511-521) & 15 (614-622)
FINANCIAL REPORTING: E1&2 in each chapter. Start CH. 16.

APR 4  
CH. 16: NFPs/ONNOs: E1,2,3; P9,10

APR 11  
CH. 17: COLLEGES: E1,3; P1,7
Quiz #5 - Ch. 16 (50 points)

APR 18  
CH. 18: HEALTH CARE: E1,2; P3,5

APR 25  
CH. 20: AUDITING: E1,2,3,4; P2,3,4
Quiz #6 - Chs. 17 and 18 (50 points)

APR 29  
EXAM #2 (CHS. 10-11, 13, 15, 16 – 18, 20) (350 points). TAKE HOME
Must submit in class at 5:45 p.m.

Additional Information

Important Statements, Policies, Resources, and Descriptions

I. Departmental Policies and Resources:

1. CALCULATOR. Texas Instruments BA II PLUS.
   NOTE: The required calculator is the only electronic device allowed to be used during class. UNLESS PERMITTED BY THE INSTRUCTOR, THE USE OF ALL OTHER ELECTRONIC DEVICES (phones, pads, laptop computers, etc.) is PROHIBITED DURING CLASS.

2. The schedules for the departmental courses offered (information on semester, day/night, other) are at:
   ACG, TAX, and BUL (BS) -
3. Planning for pre-registration and graduation is your responsibility: The above schedules and LCOB advisors, along with the course prerequisite sequences described in the FGCU Catalog and degree program sheets, should assist you in ensuring that your plans are successfully implemented. Course substitutions and prerequisite exceptions will be granted only for exceptional circumstances that are clearly beyond the student's control. Poor or lack of planning is not one of those circumstances.

4. Useful Resources:
Florida Gulf Coast University Catalog (http://www.fgcu.edu/catalog/)
Florida Gulf Coast University Student Guide Book (http://studentservices.fgcu.edu/JudicialAffairs/)
Florida Gulf Coast University Code of Conduct (http://studentservices.fgcu.edu/JudicialAffairs/)

II. Departmental Statements:

This course introduces the student to the unique accounting and reporting requirements of governmental accounting. Successful completion of ACG 3113 is the pre-requisite for this course. ACG 4501 extends students' knowledge of financial accounting and reporting into the area of governments and not-for-profit organizations. It also supports the content covered in the ACE exam used to assess the BS degree program for accounting majors in LCOB.

The sequence of core classes that you are taking in the accounting program (intermediate accounting, cost, auditing, business law and tax) serves to prepare you for the Accounting Comprehensive Exam (ACE). All accounting majors are required to take the ACE exam at the end of ACG 4632 in order to earn a grade in that course. The ACE exam helps the Accounting Department assess whether students are meeting the learning goals established for the BS degree in accounting.

The knowledge you are gaining in the business foundation and core courses in principles of accounting, computers, economics, finance, information systems, law, management, marketing, and operations serves to prepare you for the Educational Testing Service (ETS) exam. All business majors are required to take the ETS exam at the end of GEB 4890 in order to earn a BS degree.

While your performance on ACE and ETS exams will not impact your grade in ACG 4632 or in GEB 4890, please take these exams very seriously. They are the main tools used to assess the BS degree program in accounting. It is imperative that you do your best in answering the questions. Otherwise, the results will not be reliable and the assessment will not be robust, a result that may jeopardize our SACS accreditation and the Academic Learning Compact we made with the State of Florida, along with having a negative impact on our
AACSB accreditation (more about AACSB at: http://www.fgcu.edu/cob/ and click on the AACSB logo at the top left).

Those students performing above the 80% level in each of the eight sections of the ACE exam and those performing above 80% on the ETS exam will receive a letter of commendation from the Chair and/or Dean recognizing these achievement(s) which can be used as a resume item.

III. University Statements:

1. Student Observance of Religious Holidays

All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence. See: http://www.fgcu.edu/generalcounsel/policies-view.asp

2. Center for Academic Achievement

The Center for Academic Achievement (CAA) provides academic support services to all FGCU students. Students can take advantage of our free peer tutoring and Supplemental Instruction sessions for lower-level math and science courses, as well as workshops to facilitate the development of skills necessary for college success. If you would like to participate in any of our programs, learn about tutoring services, or meet with an Academic Retention Coordinator, please visit the CAA in Library 103 or call us at (239) 590-7906. Our website is www.fgcu.edu/caa.

Academic Dishonesty/Cheating Policy:

"All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found under the "Student Code of Conduct" on page 11, and under "Policies and Procedures" on pages 18-24. of the Student Guidebook. All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy."

Disability Accommodations Services:
Office of Adaptive Services. Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university’s guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you
need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please see me or contact the Office of Adaptive Services. The Office of Adaptive Services is located in the Wellness Building. The phone number is 239-590-7956 or Video Phone (VP) 239-243-9453. In addition to classroom and campus accommodations, individuals with disabilities are encouraged to create their personal emergency evacuation plan and FGCU is committed to providing information on emergency notification procedures. You can find information on the emergency exits and Areas of Rescue Assistance for each building, as well as other emergency preparedness materials on the Environmental Health and Safety and University Police Department websites. If you will need assistance in the event of an emergency due to a disability, please contact Adaptive Services for available services and information.