SUBJECT: Capital Improvement Fee Trust Fund Project List

PROPOSED BOARD ACTION

Approve the 2005-2006/2006-2007 Capital Improvement Fee Project List

BACKGROUND INFORMATION

Each state university collects a capital improvement and building fee from each student based upon credit hours taken. These funds are collected and held in trust by the State of Florida. When sufficient funds are accumulated in excess of on-going debt service needs, additional bonds are issued by the State of Florida. The proceeds are then allocated to each University based upon their contribution. The current allocation proposed for Florida Gulf Coast University is $2,677,353. In consultation with the FGCU Student Government, the University proposes to use these funds to expand the existing Student Union Building by approximately 15,000 GSF. The additional space will add support and office space for areas such as student government and student activities adjacent to the existing Union.

Supporting Documentation Included: Capital Improvement Fee Trust Fund Project List

Legal Review by: Ms. Wendy S. Morris, General Counsel

Prepared & Submitted by: Dr. Joseph D. Shepard,
Vice President – Administrative Services
STATE UNIVERSITY SYSTEM
PROJECT INFORMATION SHEET

University: ___Florida Gulf Coast University____________________________

Site Name: ___Main Campus__________________________________________
(Main Campus, Branch Name, etc.)

Project Name: _________Student Union Addition_______________________________________

BOR Project No.: (if assigned) ________________________________________

Project Description:
(Should include the name of the building, work to be accomplished, whether the project is remodeling, renovation, expansion or site improvement as well as the programs or activities to benefit from the project)

Project will construct an addition to the existing Student Union Building. Project will include office and support space for student government, student clubs and organizations, and expand student meeting and lounge space to accommodate added student activities.

cost(s) included in project cost (item & cost)

Project Cost Detail: Amount
Construction $ 2,200,000
Professional Fees 170,000
Resident Supervision 100,000 Gross Square Feet: _____ 15,000____
Artwork (if applicable) 11,000 Net Assignable Square Feet: 10,000____
Equipment 86,353 (Indicate total NASF and report by type
Contingency 110,000 on space inventory form)
Total Project Cost $ 2,677,353____ Construction Cost per GSF: __146.76____
Project Cost per GSF: __178.49____

Operational Funding for Facility*: General revenue
*Identify the specific revenue source that will be made available to fund the cost of operating any additional facilities provided by the proposed 2005-2006/2006-2007 appropriations

Key Project Schedule Dates:

9/05 Submission of Building Program
10/05 Advertisement for Design Contract
6/06 Advertisement for Construction Contract
3/07 Issue Purchase Orders for Furniture and Equipment
6/07 Occupancy

Private Activity Space:
(Attach worksheet for calculation of private activity project cost)
Description: None
Project Private Activity Cost: ____________________________
Name of Private User: ____________________________