Florida Gulf Coast University Board of Trustees
September 18, 2007

SUBJECT:  Delinquent Accounts Receivable Write-Offs

PROPOSED BOARD ACTION

Approve the Fiscal Year 2007 delinquent accounts receivable write-offs in the amount of $51,018.

BACKGROUND INFORMATION

Pursuant to Florida Statute 1010.03 Delinquent Account – Florida Gulf Coast University Board of Trustees has the authority for approving the write-off or to settle delinquent accounts receivable as may prove uncollectable. FGCU is requesting approval for the write-off in the amount of $51,018. This write-off represents 203 accounts that were under $25 dollars and at least six months old in the amount of $2,159 and 83 accounts that were over $25 dollars and at least three years old in the amount of $48,859. FGCU employs the services of a collection agency when deemed advisable in collecting delinquent accounts over $100 dollars. Student accounts that become delinquent are placed on “hold” and restricted from access to resources and services of the university until paid.

Supporting Documentation Included:  N/A

Prepared by:  Assistant Vice President/Controller Linda Bacheler

Legal Review by:  General Counsel Vee Leonard  (September 4, 2007)

Submitted by:  Vice President Administrative Services and Finance, Joe Shepard