

**Florida Gulf Coast University Board of Trustees  
June 16, 2009**

**SUBJECT: 2009-10 Operating Budget Request**

---

**PROPOSED BOARD ACTION**

1. Approve FGCU 2009-10 Operating Budget.
2. Delegate to the University President operating budget amendment authority not to exceed 5% of the total projected operating budget.
3. Delegate to the University President the ability to amend the Sponsored Research Budget to reflect grant awards received during the fiscal year above and outside of the requested 5% authority.

**BACKGROUND INFORMATION**

The State of Florida, at its most recent 2009 legislative session, cut FGCU's budget another \$7.3 million. Additionally FGCU also took a reduction of \$2.1 million in recurring and non-recurring operating dollars during the 08-09 fiscal year. The total reduction of \$9.4 million will be partially offset by an increase in tuition and by the additional growth of students paying that tuition. This is expected to generate an additional \$6.5 million. Lottery dollars were also decreased by \$.6 million. The balance of these reductions not offset by tuition, along with non-discretionary items with rising costs, will be managed through targeted expenditure reductions and efficiencies, as well as \$3.5 of Federal Stabilization funds. The presented budget reflects these changes, and also accounts for the growth in ancillary activities associated with rising enrollments.

---

**Supporting Documentation Included:** 2009-10 Operating Budget

**Prepared by:** Director of University Budgets David Vazquez

**Legal Review by:** N/A

**Submitted by:** Vice President for Administrative Services and Finance Joe Shepard

**Florida Gulf Coast University**  
**Operating Budget Request**  
**Fiscal Year 09-10**  
**Fund Balance Details**

Estimated Composition of Fund Balance as of June 30, 2009

	Projected	Restrictions
General Revenue	5,116,932	6,122,658
Activity and Service	1,678,411	1,678,411
Financial Aid/Scholarships	13,342	13,342
Grants/Research	4,121,768	4,121,768
Auxiliary Enterprises, Debt Reserves	23,285,748	20,615,897
Continuing Education	1,912,876	1,236,507
Concessions	86,557	-
Athletics	269,367	269,367
Misc. Receivables	2,089	2,089
Total Estimated Balance	\$ 36,487,090	\$ 34,060,039

\*Note: This includes the statutory 5% reserve requirement of \$3,921,924. FGCU projects to be \$1,005,726 below this requirement. The University Board of Trustees, at the June 17<sup>th</sup>, 2008 meeting, authorized a \$1.6 million impact to reserves below the 5% requirement. However, because of appropriate expenditure reductions, the impact has been lowered to \$1,005,726.

**Florida Gulf Coast University**  
**Operating Budget Request**  
**Fiscal Year 09-10**  
**Grand Summary**

	<b>FY 08-09 Projected Annual Revenues</b>	<b>FY 09-10 Budgeted Revenue</b>	<b>% Projected Change</b>	<b>Budgeted Revenue Through July</b>	<b>Budgeted Revenue Through August</b>	<b>Budgeted Revenue Through September</b>	<b>Budgeted Revenue Through October</b>	<b>Budgeted Revenue Through November</b>	<b>Budgeted Revenue Through December</b>	<b>Budgeted Revenue Through January</b>	<b>Budgeted Revenue Through February</b>	<b>Budgeted Revenue Through March</b>	<b>Budgeted Revenue Through April</b>	<b>Budgeted Revenue Through May</b>	<b>Budgeted Revenue Through June</b>
<i>Summary of Revenues</i>															
General Revenue	45,529,987	42,149,273	-8.02%	3,592,905	7,048,879	10,766,277	15,953,698	17,683,392	21,796,066	26,820,259	28,497,468	30,143,474	35,440,761	39,387,935	42,149,273
Tuition & Fees	27,871,898	32,535,482	14.33%	868,839	12,707,971	14,101,344	14,359,710	14,479,943	15,547,987	27,728,013	28,509,270	28,709,069	29,691,101	31,676,202	32,535,482
Lottery	5,540,207	4,945,119	-12.03%	-	-	-	-	-	-	395,610	1,236,280	2,399,829	3,086,539	4,526,425	4,945,119
Federal Stabilization Funds	-	3,583,134		447,892	895,784	1,343,675	1,791,567	2,239,459	2,687,351	3,135,242	3,583,134	3,583,134	3,583,134	3,583,134	3,583,134
Student Activity Fees	2,929,227	3,050,031	3.96%	80,234	1,171,363	1,315,202	1,353,683	1,385,076	1,442,799	2,509,256	2,669,463	2,689,564	2,783,791	2,994,163	3,050,031
Athletic Fees	5,183,577	6,306,084	17.80%	348,645	2,209,369	2,409,680	2,455,042	2,450,591	2,614,166	4,655,661	4,818,925	4,845,905	5,004,989	5,500,938	6,306,084
Concessions	164,457	80,000	-105.57%	12,238	17,205	22,614	30,756	38,565	38,565	49,735	55,848	55,848	72,646	80,000	80,000
Financial Aid Revenues	9,005,601	10,200,000	11.71%	70,434	2,568,631	3,147,462	3,529,216	3,639,041	4,293,472	8,101,078	8,360,726	9,019,728	9,106,568	9,787,491	10,200,000
Grant Associated Revenue	13,615,414	14,463,650	5.86%	1,165,877	2,346,567	3,453,853	4,414,454	4,507,258	6,451,366	7,783,210	9,310,536	10,294,268	11,595,644	12,859,351	14,463,650
Auxiliary Revenue	24,174,753	27,309,836	11.48%	1,412,730	6,757,313	9,116,575	10,787,680	11,565,012	12,814,253	18,738,309	21,699,060	23,262,185	24,707,848	26,225,811	27,309,836
<i>Summary of Revenues</i>	134,015,121	144,622,609	7.33%	7,999,794	35,723,083	45,676,683	54,675,807	57,988,338	67,686,025	99,916,373	108,740,708	115,003,004	125,073,020	136,621,451	144,622,609

	<b>FY 08-09 Projected Annual Expenditures</b>	<b>FY 09-10 Budgeted Expenditures</b>	<b>% Projected Change</b>	<b>Budgeted Expenditures Through July</b>	<b>Budgeted Expenditures Through August</b>	<b>Budgeted Expenditures Through September</b>	<b>Budgeted Expenditures Through October</b>	<b>Budgeted Expenditures Through November</b>	<b>Budgeted Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>
<i>Summary of Expenditures</i>															
Salaries and Benefits	75,334,175	77,172,643	2.38%	6,150,550	12,069,147	17,987,744	23,906,341	29,824,939	38,702,834	44,621,431	50,540,028	56,458,626	62,377,223	68,295,820	77,172,642
Other Personal Services	8,276,137	9,258,035	10.61%	705,459	1,410,918	2,131,838	2,842,451	3,553,064	4,618,983	5,329,595	6,040,208	6,750,821	7,461,434	8,172,046	9,258,035
General Expense	27,295,170	31,785,097	14.13%	3,225,966	6,607,585	8,514,506	11,347,147	13,434,387	15,685,304	18,636,928	21,266,782	24,006,862	26,769,259	29,747,966	31,785,097
Capital Expenditures	2,289,109	1,911,338	-19.76%	490,194	653,849	725,885	891,356	941,862	1,114,138	1,151,671	1,235,782	1,297,901	1,385,514	1,535,872	1,911,338
Financial Aid/Scholarship	11,217,411	13,292,952	15.61%	519,948	4,624,018	5,140,609	5,485,402	5,615,131	5,976,712	11,802,448	12,288,372	12,414,723	12,531,776	13,013,405	13,292,952
Library Resources	1,211,682	1,193,039	-1.56%	534,896	656,918	765,904	858,011	887,921	924,551	988,684	1,047,275	1,135,740	1,142,844	1,156,339	1,193,039
Debt Service	5,080,679	7,090,602	28.35%	2,813,079	2,895,801	2,940,563	3,000,580	3,060,597	3,122,796	3,200,739	6,516,039	6,652,054	6,783,122	6,950,128	7,090,602
<i>Summary of Expenditures</i>	130,704,362	141,703,706	7.76%	14,440,092	28,918,236	38,207,050	48,331,289	57,317,900	70,145,318	85,731,496	98,934,487	108,716,726	118,451,171	128,871,576	141,703,706

<b>FY 08-09 Beginning Fund Balance</b>	<b>FY 08-09 Estimated Impact</b>	<b>FY 08-09 Estimated Ending Fund Balance</b>
35,560,705	926,385	36,487,090

**Florida Gulf Coast University  
Operating Budget Request  
Fiscal Year 09-10  
General Revenue**

	<b>FY 08-09 Projected Annual Revenues</b>	<b>FY 09-10 Budgeted Revenue</b>	<b>% Projected Change</b>	<b>Budgeted Revenue Through July</b>	<b>Budgeted Revenue Through August</b>	<b>Budgeted Revenue Through September</b>	<b>Budgeted Revenue Through October</b>	<b>Budgeted Revenue Through November</b>	<b>Budgeted Revenue Through December</b>	<b>Budgeted Revenue Through January</b>	<b>Budgeted Revenue Through February</b>	<b>Budgeted Revenue Through March</b>	<b>Budgeted Revenue Through April</b>	<b>Budgeted Revenue Through May</b>	<b>Budgeted Revenue Through June</b>
<b>Education and General (E&amp;G) Revenue</b>															
General Revenue	45,529,987	42,149,273	-8.02%	3,592,905	7,048,879	10,766,277	15,953,698	17,683,392	21,796,066	26,820,259	28,497,468	30,143,474	35,440,761	39,387,935	42,149,273
Tuition & Fees	27,871,898	32,535,482	14.33%	868,839	12,707,971	14,101,344	14,359,710	14,479,943	15,547,987	27,728,013	28,509,270	28,709,069	29,691,101	31,676,202	32,535,482
Federal Stabilization Funding		3,583,134		447,892	895,784	1,343,675	1,791,567	2,239,459	2,687,351	3,135,242	3,583,134	3,583,134	3,583,134	3,583,134	3,583,134
Lottery	5,540,207	4,945,119	-12.03%	-	-	-	-	-	-	395,610	1,236,280	2,399,829	3,086,539	4,526,425	4,945,119
<b>Total E&amp;G Revenue</b>	<b>78,942,092</b>	<b>83,213,008</b>	<b>5.13%</b>	<b>4,909,636</b>	<b>20,652,634</b>	<b>26,211,296</b>	<b>32,104,975</b>	<b>34,402,794</b>	<b>40,031,404</b>	<b>58,079,124</b>	<b>61,826,152</b>	<b>64,835,505</b>	<b>71,801,535</b>	<b>79,173,697</b>	<b>83,213,008</b>

	<b>FY 08-09 Projected Annual Expenditures</b>	<b>FY 09-10 Budgeted Expenditures</b>	<b>% Projected Change</b>	<b>Budgeted Expenditures Through July</b>	<b>Budgeted Expenditures Through August</b>	<b>Budgeted Expenditures Through September</b>	<b>Budgeted Expenditures Through October</b>	<b>Budgeted Expenditures Through November</b>	<b>Budgeted Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>
<b>E&amp;G Expense</b>															
Salaries and Benefits	59,463,982	60,259,706	1.34%	4,849,555	9,467,157	14,084,759	18,702,361	23,319,963	30,246,366	34,863,968	39,481,570	44,099,172	48,716,774	53,334,376	60,259,706
Other Personal Services	4,555,817	5,238,188	14.98%	401,394	802,787	1,204,181	1,605,575	2,006,969	2,609,059	3,010,453	3,411,847	3,813,240	4,214,634	4,616,028	5,238,188
General Expense	12,942,532	14,992,951	15.84%	1,937,272	3,250,835	4,289,811	5,386,769	6,443,993	7,424,531	8,792,261	9,663,255	11,031,173	12,486,904	13,654,917	14,992,951
Capital Expenditures	1,120,058	924,323	-17.48%	226,821	319,142	347,325	424,239	443,462	468,212	475,290	488,652	510,310	577,749	662,738	924,323
Financial Aid/Scholarship	697,337	545,000	-21.85%	1,530	14,068	15,306	15,306	17,665	17,665	491,378	494,548	494,548	529,179	543,176	545,000
Library Resources	1,211,682	1,193,039	-1.54%	534,896	656,918	765,904	858,011	887,921	924,551	988,684	1,047,275	1,135,740	1,142,844	1,156,339	1,193,039
<b>E&amp;G Expenditure Totals</b>	<b>79,991,408</b>	<b>83,153,207</b>	<b>3.80%</b>	<b>7,951,468</b>	<b>14,510,908</b>	<b>20,707,287</b>	<b>26,992,261</b>	<b>33,119,972</b>	<b>41,690,384</b>	<b>48,622,034</b>	<b>54,587,148</b>	<b>61,084,184</b>	<b>67,668,084</b>	<b>73,967,574</b>	<b>83,153,207</b>

**Florida Gulf Coast University  
Operating Budget Request  
Fiscal Year 09-10  
Student Related Activities**

	<b>FY 08-09 Projected Annual Revenues</b>	<b>FY 09-10 Budgeted Revenue</b>	<b>% Projected Change</b>	<b>Budgeted Revenue Through July</b>	<b>Budgeted Revenue Through August</b>	<b>Budgeted Revenue Through September</b>	<b>Budgeted Revenue Through October</b>	<b>Budgeted Revenue Through November</b>	<b>Budgeted Revenue Through December</b>	<b>Budgeted Revenue Through January</b>	<b>Budgeted Revenue Through February</b>	<b>Budgeted Revenue Through March</b>	<b>Budgeted Revenue Through April</b>	<b>Budgeted Revenue Through May</b>	<b>Budgeted Revenue Through June</b>
<b>Local Fund Revenues</b>															
Student Activity Fees	2,929,227	3,050,031	3.96%	80,234	1,171,363	1,315,202	1,353,683	1,385,076	1,442,799	2,509,256	2,669,463	2,689,564	2,783,791	2,994,163	3,050,031
Athletic Fees and Revenues	5,183,577	6,306,084	17.80%	348,645	2,209,369	2,409,680	2,455,042	2,450,591	2,614,166	4,655,661	4,818,925	4,845,905	5,004,989	5,500,938	6,306,084
Concessions	164,457	80,000	-105.57%	12,238	17,205	22,614	30,756	38,565	38,565	49,735	55,848	55,848	72,646	80,000	80,000
Financial Aid Revenues	9,005,601	10,200,000	11.71%	70,434	2,568,631	3,147,462	3,529,216	3,639,041	4,293,472	8,101,078	8,360,726	9,019,728	9,106,568	9,787,491	10,200,000
<b>Total Local Fund Revenues</b>	<b>17,282,862</b>	<b>19,636,115</b>	<b>11.98%</b>	<b>511,552</b>	<b>5,966,569</b>	<b>6,894,959</b>	<b>7,368,697</b>	<b>7,513,273</b>	<b>8,389,001</b>	<b>15,315,730</b>	<b>15,904,961</b>	<b>16,611,045</b>	<b>16,967,993</b>	<b>18,362,592</b>	<b>19,636,115</b>

	<b>FY 08-09 Projected Annual Expenditures</b>	<b>FY 09-10 Budgeted Expenditures</b>	<b>% Projected Change</b>	<b>Budgeted Expenditures Through July</b>	<b>Budgeted Expenditures Through August</b>	<b>Budgeted Expenditures Through September</b>	<b>Budgeted Expenditures Through October</b>	<b>Budgeted Expenditures Through November</b>	<b>Budgeted Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>
<b>Student Activities</b>															
Salaries and Benefits	489,127	707,474	30.86%	54,421	108,842	163,263	217,684	272,105	353,737	408,158	462,579	517,000	571,421	625,842	707,474
Other Personal Services	482,700	585,288	17.53%	45,022	90,044	135,066	180,089	225,111	292,644	337,666	382,688	427,710	472,733	517,755	585,288
General Expense	1,574,445	1,511,542	-4.16%	45,717	140,813	233,098	362,633	471,419	583,866	861,423	953,927	1,132,593	1,279,657	1,375,805	1,511,542
Capital Expenditures	32,850	22,200	-47.97%	3,160	5,052	7,980	8,840	9,093	12,413	12,413	13,955	14,942	16,352	19,430	22,200
Financial Aid/Scholarship	800	-		-	-	-	-	-	-	-	-	-	-	-	-
<b>Student Activities Expenditures Totals</b>	<b>2,579,922</b>	<b>2,826,504</b>	<b>8.72%</b>	<b>148,321</b>	<b>344,751</b>	<b>539,408</b>	<b>769,246</b>	<b>977,728</b>	<b>1,242,660</b>	<b>1,619,661</b>	<b>1,813,149</b>	<b>2,092,245</b>	<b>2,340,163</b>	<b>2,538,832</b>	<b>2,826,504</b>
<b>Intercollegiate Athletics</b>															
Salaries and Benefits	2,200,971	2,426,698	9.30%	186,669	373,338	560,007	746,676	933,345	1,213,349	1,400,018	1,586,687	1,773,356	1,960,025	2,146,694	2,426,698
Other Personal Services	562,822	545,000	-3.27%	41,923	83,846	125,769	167,692	209,615	272,500	314,423	356,346	398,269	440,192	482,115	545,000
General Expense	1,466,503	1,550,386	5.41%	166,193	328,995	429,437	622,221	750,399	843,505	1,006,887	1,162,807	1,319,635	1,416,236	1,467,473	1,550,386
Capital Expenditures	13,513	40,500	66.63%	8,085	15,134	12,601	22,679	22,679	21,446	40,500	40,500	40,500	40,500	40,500	40,500
Financial Aid/Scholarship	908,759	1,738,500	47.73%	5,389	896,881	926,840	916,627	923,414	924,370	1,789,049	1,786,434	1,791,968	1,777,681	1,825,543	1,738,500
<b>Intercollegiate Athletics Exp. Totals</b>	<b>5,152,568</b>	<b>6,301,084</b>	<b>18.23%</b>	<b>408,259</b>	<b>1,698,194</b>	<b>2,054,654</b>	<b>2,475,896</b>	<b>2,839,452</b>	<b>3,275,170</b>	<b>4,550,877</b>	<b>4,932,774</b>	<b>5,323,728</b>	<b>5,634,634</b>	<b>5,962,326</b>	<b>6,301,084</b>

**Student Related (Continued)**

	<b>FY 08-09 Projected Annual Expenditures</b>	<b>FY 09-10 Budgeted Expenditures</b>	<b>% Projected Change</b>	<b>Budgeted Expenditures Through July</b>	<b>Budgeted Expenditures Through August</b>	<b>Budgeted Expenditures Through September</b>	<b>Budgeted Expenditures Through October</b>	<b>Budgeted Expenditures Through November</b>	<b>Budgeted Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>
<i>Concessions</i>															
General Expense	56,526	45,000	-25.61%	-	-	-	422	422	422	20,053	20,102	20,313	21,092	45,040	45,000
<b>Concessions Expenditure Totals</b>	<b>56,526</b>	<b>45,000</b>	<b>-25.61%</b>				<b>422</b>	<b>422</b>	<b>422</b>	<b>20,053</b>	<b>20,102</b>	<b>20,313</b>	<b>21,092</b>	<b>45,040</b>	<b>45,000</b>
<i>Financial Aid</i>															
Salaries and Benefits				-	-	-	-	-	-	-	-	-	-	-	-
Other Personal Services	65,404	67,000	2.38%	5,154	10,308	15,462	20,615	25,769	33,500	38,654	43,808	48,962	54,115	59,269	67,000
General Expense	-			-	-	-	-	-	-	-	-	-	-	-	-
Financial Aid/Scholarship	9,135,515	10,120,000	9.73%	506,000	3,702,404	4,071,881	4,422,849	4,518,833	4,880,331	9,360,055	9,539,409	9,608,199	9,704,927	10,055,067	10,120,000
<b>Financial Aid Expenditure Totals</b>	<b>9,200,919</b>	<b>10,187,000</b>	<b>9.68%</b>	<b>511,154</b>	<b>3,702,404</b>	<b>4,087,343</b>	<b>4,443,464</b>	<b>4,544,602</b>	<b>4,913,831</b>	<b>9,398,709</b>	<b>9,583,217</b>	<b>9,657,160</b>	<b>9,759,042</b>	<b>10,114,336</b>	<b>10,187,000</b>

	<b>FY 08-09 Projected Annual Expenditures</b>	<b>FY 09-10 Budgeted Expenditures</b>	<b>% Projected Change</b>	<b>Budgeted Expenditures Through July</b>	<b>Budgeted Expenditures Through August</b>	<b>Budgeted Expenditures Through September</b>	<b>Budgeted Expenditures Through October</b>	<b>Budgeted Expenditures Through November</b>	<b>Budgeted Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>
<i>Student Related Total</i>															
Salaries and Benefits	2,690,098	3,134,172	16.51%	241,090	482,180	723,270	964,361	1,205,451	1,567,086	1,808,176	2,049,266	2,290,356	2,531,447	2,772,537	3,134,172
Other Personal Services	1,110,927	1,197,288	7.77%	86,945	173,890	276,297	368,396	460,495	598,644	690,743	782,842	874,941	967,040	1,059,139	1,197,288
General Expense	3,097,474	3,106,928	0.31%	211,910	469,809	662,536	985,276	1,222,239	1,427,793	1,888,363	2,136,837	2,472,540	2,716,985	2,888,318	3,106,928
Capital Expenditures	46,363	62,700	35.24%	11,245	20,185	20,581	31,519	31,772	33,859	52,913	54,455	55,442	56,852	59,930	62,700
Financial Aid/Scholarship	10,045,074	11,858,500	18.05%	511,389	4,599,284	4,998,721	5,339,476	5,442,246	5,804,701	11,149,104	11,325,842	11,400,167	11,482,608	11,880,609	11,858,500
<b>Student Related Total</b>	<b>16,989,935</b>	<b>19,359,588</b>	<b>13.95%</b>	<b>1,062,580</b>	<b>5,745,349</b>	<b>6,681,406</b>	<b>7,689,028</b>	<b>8,362,204</b>	<b>9,432,083</b>	<b>15,589,299</b>	<b>16,349,242</b>	<b>17,093,447</b>	<b>17,754,931</b>	<b>18,660,534</b>	<b>19,359,588</b>

**Florida Gulf Coast University  
Operating Budget Request  
Fiscal Year 09-10  
Grant and Auxiliary Activity**

	<b>FY 08-09 Projected Annual Revenues</b>	<b>FY 09-10 Budgeted Revenue</b>	<b>% Projected Change</b>	<b>Budgeted Revenue Through July</b>	<b>Budgeted Revenue Through August</b>	<b>Budgeted Revenue Through September</b>	<b>Budgeted Revenue Through October</b>	<b>Budgeted Revenue Through November</b>	<b>Budgeted Revenue Through December</b>	<b>Budgeted Revenue Through January</b>	<b>Budgeted Revenue Through February</b>	<b>Budgeted Revenue Through March</b>	<b>Budgeted Revenue Through April</b>	<b>Budgeted Revenue Through May</b>	<b>Budgeted Revenue Through June</b>
<i>Grant and Auxiliary Revenue</i>															
Grant Associated Revenue	13,615,414	14,463,650	5.86%	1,165,877	2,346,567	3,453,853	4,414,454	4,507,258	6,451,366	7,783,210	9,310,536	10,294,268	11,595,644	12,859,351	14,463,650
Auxiliary Revenue	24,174,753	27,309,836	11.48%	1,412,730	6,757,313	9,116,575	10,787,680	11,565,012	12,814,253	18,738,309	21,699,060	23,262,185	24,707,848	26,225,811	27,309,836
<b>Grant and Auxiliary Revenue Total</b>	<b>37,790,167</b>	<b>41,773,486</b>	<b>9.54%</b>	<b>2,578,607</b>	<b>9,103,880</b>	<b>12,570,428</b>	<b>15,202,135</b>	<b>16,072,271</b>	<b>19,265,619</b>	<b>26,521,519</b>	<b>31,009,595</b>	<b>33,556,453</b>	<b>36,303,492</b>	<b>39,085,162</b>	<b>41,773,486</b>

	<b>FY 08-09 Projected Annual Expenditures</b>	<b>FY 09-10 Budgeted Expenditures</b>	<b>% Projected Change</b>	<b>Budgeted Expenditures Through July</b>	<b>Budgeted Expenditures Through August</b>	<b>Budgeted Expenditures Through September</b>	<b>Budgeted Expenditures Through October</b>	<b>Budgeted Expenditures Through November</b>	<b>Budgeted Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>
<i>Grant Activities</i>															
Salaries and Benefits	7,409,237	7,559,462	1.99%	581,497	1,162,994	1,744,491	2,325,988	2,907,485	3,779,731	4,361,228	4,942,725	5,524,222	6,105,719	6,687,216	7,559,462
Other Personal Services	1,276,538	1,322,092	3.45%	101,699	203,399	305,098	406,798	508,497	661,046	762,746	864,445	966,144	1,067,844	1,169,543	1,322,092
General Expense	4,215,827	4,517,628	6.68%	365,583	762,165	1,099,245	1,525,661	1,764,482	2,140,935	2,531,326	3,144,531	3,355,952	3,751,551	4,371,805	4,517,628
Capital Expenditures	628,476	256,795	-144.74%	21,857	52,627	56,443	76,809	92,927	145,366	147,271	164,946	190,621	191,700	217,378	256,795
Scholarships	275,000	664,452	58.61%	7,029	10,665	97,574	102,486	121,774	121,774	125,971	431,988	432,019	433,256	504,613	664,452
<b>Grant Activities Expenditure Totals</b>	<b>13,805,078</b>	<b>14,320,430</b>	<b>3.60%</b>	<b>1,077,666</b>	<b>2,191,851</b>	<b>3,302,851</b>	<b>4,437,742</b>	<b>5,395,166</b>	<b>6,848,853</b>	<b>7,928,541</b>	<b>9,548,634</b>	<b>10,468,960</b>	<b>11,550,070</b>	<b>12,950,556</b>	<b>14,320,430</b>

	<b>FY 08-09 Projected Annual Expenditures</b>	<b>FY 09-10 Budgeted Expenditures</b>	<b>% Projected Change</b>	<b>Budgeted Expenditures Through July</b>	<b>Budgeted Expenditures Through August</b>	<b>Budgeted Expenditures Through September</b>	<b>Budgeted Expenditures Through October</b>	<b>Budgeted Expenditures Through November</b>	<b>Budgeted Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>
<i>Auxiliary Activities</i>															
Salaries and Benefits	5,770,858	6,219,303	7.21%	478,408	956,816	1,435,224	1,913,632	2,392,039	3,109,651	3,588,059	4,066,467	4,544,875	5,023,283	5,501,691	6,219,303
Other Personal Services	1,332,855	1,500,467	11.17%	115,421	230,841	346,262	461,682	577,103	750,233	865,654	981,074	1,096,495	1,211,915	1,327,336	1,500,467
General Expense	7,039,337	9,167,590	23.21%	711,201	2,124,776	2,462,914	3,449,442	4,003,673	4,692,045	5,424,978	6,322,159	7,147,196	7,813,820	8,832,925	9,167,590
Capital Expenditures	494,212	667,520	25.96%	230,270	261,895	301,536	358,789	373,700	466,700	476,197	527,730	541,527	559,213	595,826	667,520
Scholarships	200,000	225,000	11.11%	-	1,888	29,008	28,134	33,445	32,572	35,995	35,995	87,989	86,732	85,007	225,000
Debt Service	5,080,679	7,090,602	28.35%	2,813,079	2,895,801	2,940,563	3,000,580	3,060,597	3,122,796	3,200,739	6,516,039	6,652,054	6,783,122	6,950,128	7,090,602
<b>Auxiliary Activities Expenditure Totals</b>	<b>19,917,941</b>	<b>24,870,481</b>	<b>19.91%</b>	<b>4,348,378</b>	<b>6,472,017</b>	<b>7,515,506</b>	<b>9,212,259</b>	<b>10,440,558</b>	<b>12,173,997</b>	<b>13,591,621</b>	<b>18,449,463</b>	<b>20,070,136</b>	<b>21,478,085</b>	<b>23,292,913</b>	<b>24,870,481</b>

	<b>FY 08-09 Projected Annual Expenditures</b>	<b>FY 09-10 Budgeted Expenditures</b>	<b>% Projected Change</b>	<b>Budgeted Expenditures Through July</b>	<b>Budgeted Expenditures Through August</b>	<b>Budgeted Expenditures Through September</b>	<b>Budgeted Expenditures Through October</b>	<b>Budgeted Expenditures Through November</b>	<b>Budgeted Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>
<i>Grant &amp; Auxiliary Activity</i>															
Salaries and Benefits	13,180,095	13,778,764	4.34%	1,059,905	2,119,810	3,179,715	4,239,620	5,299,525	6,889,382	7,949,287	9,009,192	10,069,097	11,129,002	12,188,907	13,778,764
Other Personal Services	2,609,393	2,822,559	7.55%	217,120	434,240	651,360	868,480	1,085,600	1,411,280	1,628,399	1,845,519	2,062,639	2,279,759	2,496,879	2,822,559
General Expense	11,255,164	13,685,218	17.76%	1,076,784	2,886,941	3,562,159	4,975,102	5,768,155	6,832,980	7,956,304	9,466,689	10,503,148	11,565,371	13,204,730	13,685,218
Capital Expenditures	1,122,688	924,315	-21.46%	252,127	314,522	357,979	435,599	466,627	612,066	623,468	692,675	732,149	750,913	813,204	924,315
Financial Aid/Scholarship	475,000	889,452	46.60%	7,029	10,665	126,582	130,620	155,220	154,346	161,966	467,982	520,008	519,988	589,620	889,452
Debt Service	5,080,679	7,090,602	28.35%	2,813,079	2,895,801	2,940,563	3,000,580	3,060,597	3,122,796	3,200,739	6,516,039	6,652,054	6,783,122	6,950,128	7,090,602
<b>Grant &amp; Auxiliary Activity</b>	<b>33,723,019</b>	<b>39,190,911</b>	<b>13.95%</b>	<b>5,426,044</b>	<b>8,661,979</b>	<b>10,818,357</b>	<b>13,650,001</b>	<b>15,835,723</b>	<b>19,022,850</b>	<b>21,520,163</b>	<b>27,998,097</b>	<b>30,539,096</b>	<b>33,028,155</b>	<b>36,243,469</b>	<b>39,190,911</b>