

**Florida Gulf Coast University Board of Trustees
June 21, 2011**

SUBJECT: 2011-12 Operating Budget Request

PROPOSED BOARD ACTION

1. Approve FGCU 2011-12 Operating Budget.
2. Delegate to the University President operating budget amendment authority not to exceed 5% of the total projected operating budget.
3. Delegate to the University President the ability to amend the Sponsored Research Budget to reflect grant awards received during the fiscal year above and outside of the requested 5% authority.

BACKGROUND INFORMATION

The State of Florida, at its most recent 2011 legislative session, reduced FGCU's general revenue in excess of two million dollars over the prior year. Tuition income, which is growing due to enrollments and tuition increases, continues to serve as an offset for losses in state funding. Additionally, Fiscal Year 10-11 represented the last year that Federal Stimulus funds were to be received. The University leveraged efficiencies, growth and cost control to manage the loss of these funds. The budget presented herein reflects the growing use of tuition for daily operations, the growth in faculty to teach incoming students, increases in staff, and the effort to address critical degree production. The presented budget reflects the aforementioned issues, and also accounts for the growth in auxiliary operations associated with rising enrollments.

Supporting Documentation Included: 2011-12 Operating Budget

Prepared by: Director of University Budgets David Vazquez

Legal Review by: N/A

Submitted by: Vice President for Administrative Services and Finance Joe Shepard

Florida Gulf Coast University
Operating Budget Request
Fiscal Year 11-12
Fund Balance Details

Estimated Composition of Fund Balance as of June 30, 2011

General Revenue	8,366,488
Activity and Service	1,941,210
Financial Aid/Scholarships	266,128
Grants/Research	4,220,631
Auxiliary Enterprises	14,380,854
Continuing Education	2,659,777
Concessions	215,338
Athletics	368,088
Total Estimated Balance	<u>\$ 32,418,515</u>

Restricted Fund Balances, Estimated June 30, 2011

General Revenue	
Statutory 5% Reserve Requirement	4,697,011
Encumbrance Reserve	2,981,718
Contingency Reserves	687,000
Auxiliary Enterprises	
Statutorily Defined	6,297,692
Estimated Transfers	5,351,716
Continuing Education	
Course Related Fees	446,439
WGPU	100,099
Grant Related Activities	411,593
Programs	605,200
Grants & Research	
As per Grant Requirements	4,220,631
Activity and Service	
Statutorily Defined, Student Approval Required	1,941,210
Athletics	
Statutorily Defined	368,088
Financial Aid/Scholarships	
Statutorily Defines	266,128
Total Restrictions on Fund Balance, Estimated	<u>\$ 28,374,526</u>

Unrestricted Balances, Estimated June 30, 2011

Physical Plant Work Order	250,000
Finance and Account Misc. Fees	425,000
Network Services	150,000
Business Operations	400,000
Campus Police Services	240,000
Licensing	105,000
Fifty Four Departmental Funds	2,473,989
	<u>\$ 4,043,989</u>

Florida Gulf Coast University
Operating Budget Request
Fiscal Year 11-12
Grand Summary

	FY 10-11 Projected Annual Revenues	FY 11-12 Budgeted Revenue	% Projected Change	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Summary of Revenues</i>															
General Revenue	41,514,416	39,358,332	-5.48%	3,354,999	6,582,133	10,053,381	14,897,314	16,512,475	20,352,825	25,044,338	26,610,490	28,147,504	33,094,029	36,779,838	39,358,332
Tuition & Fees	38,662,108	48,195,487	19.78%	1,287,029	18,824,582	20,888,615	21,271,337	21,449,441	23,031,557	41,074,083	42,231,376	42,527,341	43,982,047	46,922,618	48,195,487
Lottery	5,657,839	6,386,402	11.41%	-	-	-	-	-	-	-	1,277,280	2,554,561	3,831,841	5,109,122	6,386,402
Federal Stabilization Funds	3,428,533	-		-	-	-	-	-	-	-	-	-	-	-	-
Student Activity Fees	3,523,317	3,780,000	6.79%	77,121	1,339,386	1,579,470	1,635,219	1,692,020	1,775,530	3,038,091	3,193,603	3,230,635	3,356,658	3,644,892	3,780,000
Athletic Fees	6,338,702	7,243,135	12.49%	167,942	2,213,091	2,586,591	2,655,714	2,692,261	2,985,969	4,956,147	5,246,285	5,252,079	5,346,010	5,924,068	7,243,135
Concessions	149,683	165,000	9.28%	1,326	20,406	28,374	47,106	70,105	70,105	93,447	40,351	122,666	136,285	136,285	165,000
Financial Aid Revenues	19,500,783	25,074,605	22.23%	129,534	1,150,521	8,735,276	9,728,056	11,045,786	11,614,306	20,867,647	23,022,627	23,335,765	23,916,418	25,483,000	25,074,605
Grant Associated Revenue	14,428,507	13,200,654	-9.30%	1,105,156	2,759,986	3,681,861	4,961,546	5,670,171	6,624,159	6,906,004	8,442,360	8,986,108	10,250,736	11,077,009	13,200,654
Auxiliary Revenue	36,055,056	38,785,117	7.04%	1,144,854	9,530,775	14,239,737	16,116,365	17,446,366	17,951,817	28,969,381	32,307,789	33,949,762	35,033,131	37,136,381	38,785,117
<i>Summary of Revenues</i>	169,258,943	182,188,732	7.10%	7,267,960	42,420,880	61,793,305	71,312,656	76,578,626	84,406,269	130,949,139	142,372,161	148,106,420	158,947,154	172,213,213	182,188,732

	FY 10-11 Projected Annual Expenditures	FY 11-12 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Summary of Expenditures</i>															
Salaries and Benefits	82,266,022	85,136,800	3.37%	5,203,868	10,652,759	17,507,310	25,361,862	32,216,413	42,498,241	49,438,946	56,379,651	63,320,357	70,261,062	77,201,767	85,136,800
Other Personal Services	9,680,479	10,526,107	8.03%	782,777	1,563,753	2,425,499	3,233,398	4,041,297	5,253,145	6,061,044	6,868,943	7,676,842	8,484,741	9,292,640	10,526,107
General Expense	35,555,137	41,488,915	14.30%	5,164,748	8,469,005	11,763,889	15,789,008	18,413,303	21,095,410	24,527,510	27,407,860	31,121,669	34,199,981	37,727,567	41,488,915
Capital Expenditures	3,514,007	3,387,013	-3.75%	788,671	1,100,951	1,400,059	1,608,429	1,584,872	1,762,778	1,954,486	2,080,324	2,202,353	2,675,323	3,042,106	3,387,013
Financial Aid/Scholarship	21,356,925	27,235,735	21.58%	120,185	269,511	10,962,069	12,085,146	12,469,864	12,777,079	24,469,630	25,531,556	25,717,097	25,798,528	27,043,871	27,235,735
Library Resources	1,286,030	1,192,039	-7.88%	576,428	632,321	715,098	792,079	864,661	1,043,585	1,071,811	1,125,572	1,184,339	1,113,341	1,137,037	1,192,039
Debt Service	7,049,262	11,362,542	37.96%	156,283	4,211,139	4,367,422	4,523,705	4,679,988	4,836,271	4,992,554	10,737,409	10,893,693	11,049,976	11,206,259	11,362,542
<i>Summary of Expenditures</i>	160,707,862	180,329,150	10.88%	12,792,960	26,899,438	49,141,345	63,393,627	74,270,398	89,266,509	112,515,982	130,131,315	142,116,349	153,582,952	166,651,248	180,329,151

FY 10-11 Beginning Fund Balance	FY 10-11 Estimated Impact	FY 10-11 Estimated Ending Fund Balance
23,867,434	8,551,081	32,418,515

**Florida Gulf Coast University
Operating Budget Request
Fiscal Year 11-12
General Revenue**

	FY 10-11 Projected Annual Revenues	FY 11-12 Budgeted Revenue	% Projected Change
Education and General (E&G) Revenue			
General Revenue	41,514,416	39,358,332	-5.48%
Tuition & Fees	38,662,108	48,195,487	19.78%
Federal Stabilization Funding	3,428,533		
Lottery	5,657,839	6,386,402	11.41%
Total E&G Revenue	89,262,896	93,940,221	4.98%

Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
3,354,999	6,582,133	10,053,381	14,897,314	16,512,475	20,352,825	25,044,338	26,610,490	28,147,504	33,094,029	36,779,838	39,358,332
1,287,029	18,824,582	20,888,615	21,271,337	21,449,441	23,031,557	41,074,083	42,231,376	42,527,341	43,982,047	46,922,618	48,195,487
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,277,280	2,554,561	3,831,841	5,109,122	6,386,402
4,642,028	25,406,716	30,941,996	36,168,651	37,961,917	43,384,383	66,118,422	70,119,146	73,229,406	80,907,917	88,811,578	93,940,221

	FY 10-11 Projected Annual Expenditures	FY 11-12 Budgeted Expenditures	% Projected Change
E&G Expense			
Salaries and Benefits	63,489,998	65,266,074	2.80%
Other Personal Services	5,503,636	6,112,420	11.06%
General Expense	16,401,452	18,798,500	14.61%
Capital Expenditures	1,614,795	1,708,225	5.79%
Financial Aid/Scholarship	258,181	862,963	234.25%
Library Resources	1,286,030	1,192,039	-7.31%
E&G Expenditure Totals	88,554,092	93,940,221	5.73%

Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
3,675,350	7,595,724	12,921,758	19,247,792	24,573,827	32,562,878	37,975,066	43,387,254	48,799,442	54,211,630	59,623,818	65,266,074
470,186	938,571	1,406,956	1,875,340	2,343,725	3,046,302	3,514,687	3,983,071	4,451,456	4,919,841	5,388,225	6,112,420
2,862,613	4,344,945	5,732,273	7,498,107	8,723,660	9,820,078	11,084,177	12,277,202	14,073,853	15,422,091	17,190,616	18,798,500
676,796	942,340	1,154,576	1,160,452	1,019,286	1,206,350	1,293,878	1,326,602	1,341,330	1,390,034	1,483,723	1,708,225
3,210	10,795	14,009	47,859	47,859	47,859	59,480	818,069	818,069	818,070	828,115	862,963
576,428	632,321	715,098	792,079	864,661	1,043,585	1,071,811	1,125,572	1,184,339	1,113,341	1,137,037	1,192,039
8,264,583	14,464,696	21,944,670	30,621,630	37,573,018	47,727,051	54,999,098	62,917,771	70,668,489	77,875,005	85,651,535	93,940,221

**Florida Gulf Coast University
Operating Budget Request
Fiscal Year 11-12
Student Related Activities**

	FY 10-11 Projected Annual Revenues	FY 11-12 Budgeted Revenue	% Projected Change	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
Local Fund Revenues															
Student Activity Fees	3,523,317	3,780,000	6.79%	77,121	1,339,386	1,579,470	1,635,219	1,692,020	1,775,530	3,038,091	3,193,603	3,230,635	3,356,658	3,644,892	3,780,000
Athletic Fees and Revenues	6,338,702	7,243,135	12.49%	167,942	2,213,091	2,586,591	2,655,714	2,692,261	2,985,969	4,956,147	5,246,285	5,252,079	5,346,010	5,924,068	7,243,135
Concessions	149,683	165,000	9.28%	1,326	20,406	28,374	47,106	70,105	70,105	93,447	40,351	122,666	136,285	136,285	165,000
Financial Aid Revenues	19,500,783	25,074,605	22.23%	129,534	1,150,521	8,735,276	9,728,056	11,045,786	11,614,306	20,867,647	23,022,627	23,335,765	23,916,418	25,483,000	25,074,605
Total Local Fund Revenues	29,512,484	36,262,740	18.61%	375,923	4,723,404	12,929,711	14,066,094	15,500,172	16,445,910	28,955,332	31,502,866	31,941,144	32,755,370	35,188,245	36,262,740

	FY 10-11 Projected Annual Expenditures	FY 11-12 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
Student Activities															
Salaries and Benefits	693,259	745,829	7.05%	57,371	114,743	172,114	229,486	286,857	372,915	430,286	487,657	545,029	602,400	659,772	745,829
Other Personal Services	584,338	694,594	15.87%	53,430	106,861	160,291	213,721	267,152	347,297	400,727	454,158	507,588	561,018	614,449	694,594
General Expense	2,185,560	2,213,834	1.28%	86,285	186,409	324,236	548,350	741,638	877,510	966,694	1,108,383	1,318,350	1,727,081	1,867,451	2,213,834
Capital Expenditures	59,860	82,950	27.84%	1,953	1,157	1,157	6,422	8,608	11,310	11,310	11,310	13,359	14,103	15,308	82,950
Financial Aid/Scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Activities Expenditures Totals	3,523,017	3,737,207	5.73%	199,040	409,169	657,799	997,979	1,304,255	1,609,032	1,809,017	2,061,508	2,384,326	2,904,602	3,156,979	3,737,207
Intercollegiate Athletics															
Salaries and Benefits	2,995,917	3,358,015	10.78%	258,309	516,618	774,927	1,033,235	1,291,544	1,679,008	1,937,316	2,195,625	2,453,934	2,712,243	2,970,552	3,358,015
Other Personal Services	345,159	329,000	-4.91%	25,308	50,615	75,923	101,231	126,538	164,500	189,808	215,115	240,423	265,731	291,038	329,000
General Expense	1,875,538	2,181,403	14.02%	283,768	472,539	622,574	808,273	1,040,679	1,206,860	1,353,241	1,559,202	1,783,804	1,925,063	2,063,440	2,181,403
Capital Expenditures	84,269	45,500	-85.21%	-	15,948	21,744	21,744	24,413	25,575	40,959	40,959	40,959	40,960	45,501	45,500
Financial Aid/Scholarship	1,028,600	1,290,501	20.29%	1,900	1,900	681,771	688,296	690,238	690,509	1,341,527	1,246,590	1,246,902	1,247,424	1,282,667	1,290,501
Intercollegiate Athletics Exp. Totals	6,329,482	7,204,419	12.14%	569,285	1,057,620	2,176,938	2,652,779	3,173,413	3,766,451	4,862,851	5,257,492	5,766,022	6,191,420	6,653,198	7,204,419

Student Related (Continued)

	FY 10-11 Projected Annual Expenditures	FY 11-12 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Concessions</i>															
General Expense	60,000	60,000	0.00%	-	1,200	3,000	3,120	3,900	4,800	27,000	30,000	31,800	45,000	51,000	60,000
Concessions Expenditure Totals	60,000	60,000	0.00%		1,200	3,000	3,120	3,900	4,800	27,000	30,000	31,800	45,000	51,000	60,000
<i>Financial Aid</i>															
Salaries and Benefits				-	-	-	-	-	-	-	-	-	-	-	-
Other Personal Services	316,632	350,000	9.53%	26,923	53,846	80,769	107,692	134,615	175,000	201,923	228,846	255,769	282,692	309,615	350,000
General Expense				-	-	-	-	-	-	-	-	-	-	-	-
Financial Aid/Scholarship	19,434,195	24,724,605	21.40%	119,364	254,768	10,218,352	11,223,793	11,609,625	11,911,909	22,937,206	23,258,228	23,447,656	23,474,842	24,592,409	24,724,605
Financial Aid Expenditure Totals	19,750,827	25,074,605	21.23%	146,287	254,768	10,299,121	11,331,485	11,744,241	12,086,909	23,139,129	23,487,074	23,703,426	23,757,535	24,902,025	25,074,605

	FY 10-11 Projected Annual Expenditures	FY 11-12 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Student Related Total</i>															
Salaries and Benefits	3,689,176	4,103,844	11.24%	315,680	631,361	947,041	1,262,721	1,578,402	2,051,922	2,367,602	2,683,283	2,998,963	3,314,643	3,630,324	4,103,844
Other Personal Services	1,246,129	1,373,594	10.23%	78,738	157,476	316,983	422,644	528,305	686,797	792,458	898,119	1,003,780	1,109,441	1,215,102	1,373,594
General Expense	4,121,098	4,455,237	8.11%	370,054	660,148	949,811	1,359,743	1,786,216	2,089,170	2,346,935	2,697,586	3,133,954	3,697,144	3,981,891	4,455,237
Capital Expenditures	144,129	128,450	-10.88%	1,953	17,105	22,901	28,166	33,022	36,885	52,269	52,269	54,318	55,063	60,809	128,450
Financial Aid/Scholarship	20,462,794	26,015,106	27.13%	121,263	256,668	10,900,123	11,912,088	12,299,864	12,602,418	24,278,732	24,504,818	24,694,558	24,722,266	25,875,077	26,015,106
Student Related Total	29,663,327	36,076,231	21.62%	887,688	1,722,758	13,136,858	14,985,363	16,225,809	17,467,191	29,837,997	30,836,074	31,885,573	32,898,557	34,763,202	36,076,231

**Florida Gulf Coast University
Operating Budget Request
Fiscal Year 11-12
Grant and Auxiliary Activity**

	FY 10-11 Projected Annual Revenues	FY 11-12 Budgeted Revenue	% Projected Change	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Grant and Auxiliary Revenue</i>															
Grant Associated Revenue	14,428,507	13,200,654	-9.30%	1,105,156	2,759,986	3,681,861	4,961,546	5,670,171	6,624,159	6,906,004	8,442,360	8,986,108	10,250,736	11,077,009	13,200,654
Auxiliary Revenue	36,055,056	38,785,117	7.04%	1,144,854	9,530,775	14,239,737	16,116,365	17,446,366	17,951,817	28,969,381	32,307,789	33,949,762	35,033,131	37,136,381	38,785,117
Grant and Auxiliary Revenue Total	50,483,563	51,985,771	2.89%	2,250,009	12,290,760	17,921,599	21,077,910	23,116,537	24,575,976	35,875,385	40,750,149	42,935,870	45,283,867	48,213,390	51,985,771

	FY 10-11 Projected Annual Expenditures	FY 11-12 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Grant Activities</i>															
Salaries and Benefits	6,135,829	6,145,799	0.16%	472,754	945,508	1,418,261	1,891,015	2,363,769	3,072,900	3,545,653	4,018,407	4,491,161	4,963,915	5,436,668	6,145,799
Other Personal Services	1,460,955	1,312,081	-11.35%	100,929	201,859	302,788	403,717	504,646	656,040	756,970	857,899	958,828	1,059,757	1,160,687	1,312,081
General Expense	5,578,267	4,766,080	-17.04%	789,579	1,341,939	1,714,511	2,185,142	2,292,205	2,752,028	3,059,751	3,439,454	3,668,250	3,906,177	4,364,696	4,766,080
Capital Expenditures	1,100,145	685,338	-60.53%	46,476	46,685	76,748	99,183	37,843	52,622	136,044	206,931	239,657	620,571	650,934	685,338
Scholarships	350,950	291,357	-20.45%	(4,288)	2,048	43,263	63,982	60,925	65,586	66,215	143,466	139,267	191,884	274,371	291,357
Grant Activities Expenditure Totals	14,626,145	13,200,654	-10.80%	1,405,450	2,538,038	3,555,571	4,643,039	5,259,389	6,599,175	7,564,633	8,666,156	9,497,163	10,742,303	11,887,356	13,200,654
<i>Auxiliary Activities</i>															
Salaries and Benefits	8,951,019	9,621,083	6.96%	740,083	1,480,167	2,220,250	2,960,333	3,700,416	4,810,541	5,550,625	6,290,708	7,030,791	7,770,875	8,510,958	9,621,083
Other Personal Services	1,469,759	1,728,012	14.95%	132,924	265,848	398,772	531,696	664,620	864,006	996,930	1,129,854	1,262,778	1,395,702	1,528,626	1,728,012
General Expense	9,454,320	13,469,098	29.81%	1,142,502	2,121,972	3,367,294	4,746,017	5,611,221	6,434,134	8,036,647	8,993,618	10,245,612	11,174,570	12,190,364	13,469,098
Capital Expenditures	654,938	865,000	24.28%	63,446	94,821	145,835	320,628	494,721	466,922	472,295	494,522	567,047	609,656	846,640	865,000
Scholarships	285,000	66,309	-329.81%	-	-	4,674	61,216	61,216	61,216	65,202	65,202	65,202	66,308	66,308	66,309
Debt Service	7,049,262	11,362,542	37.96%	156,283	4,211,139	4,367,422	4,523,705	4,679,988	4,836,271	4,992,554	10,737,409	10,893,693	11,049,976	11,206,259	11,362,542
Auxiliary Activities Expenditure Totals	27,864,298	37,112,044	24.92%	2,235,238	8,173,946	10,504,246	13,143,595	15,212,183	17,473,091	20,114,254	27,711,314	30,065,124	32,067,086	34,349,155	37,112,044

	FY 10-11 Projected Annual Expenditures	FY 11-12 Budgeted Expenditures	% Projected Change	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Grant & Auxiliary Activity</i>															
Salaries and Benefits	15,086,849	15,766,882	4.31%	1,212,837	2,425,674	3,638,511	4,851,348	6,064,185	7,883,441	9,096,278	10,309,115	11,521,952	12,734,789	13,947,626	15,766,882
Other Personal Services	2,930,714	3,040,093	3.60%	233,853	467,707	701,560	935,413	1,169,266	1,520,046	1,753,900	1,987,753	2,221,606	2,455,459	2,689,313	3,040,093
General Expense	15,032,587	18,235,178	17.56%	1,932,081	3,463,912	5,081,805	6,931,159	7,903,426	9,186,162	11,096,398	12,433,072	13,913,862	15,080,747	16,555,060	18,235,178
Capital Expenditures	1,755,083	1,550,338	-13.21%	109,922	141,506	222,582	419,810	532,565	519,544	608,339	701,453	806,704	1,230,227	1,497,574	1,550,338
Financial Aid/Scholarship	635,950	357,666	-77.81%	(4,288)	2,048	47,937	125,199	122,141	126,802	131,418	208,668	204,470	258,192	340,679	357,666
Debt Service	7,049,262	11,362,542	37.96%	156,283	4,211,139	4,367,422	4,523,705	4,679,988	4,836,271	4,992,554	10,737,409	10,893,693	11,049,976	11,206,259	11,362,542
Grant & Auxiliary Activity	42,490,444	50,312,698	15.55%	3,640,688	10,711,984	14,059,817	17,786,634	20,471,572	24,072,266	27,678,886	36,377,470	39,562,287	42,809,390	46,236,511	50,312,698